

**FORM OF AGREEMENT TO BE EXECUTED
BEFORE DRAWING AN ADVANCE FOR THE
PURCHASE OF A PERSONAL COMPUTER**

An AGREEMENT made onday oftwo thousandBETWEEN(hereinafter called the Borrower which expression shall include her heirs, administrators, executors and legal representatives) on the one part and the IGNCA (hereinafter called the IGNCA, which expression shall include his successors and assignees) on the other part. Whereas the Borrower has under the provision of the General Financial Rules, 1963 (hereinafter referred to as the said rules which expression shall include any amendments thereof for the time being in force) applied to the IGNCA for a loan of Rs. For the purchase of a personal computer and whereas the IGNCA has agreed to lend the said amount to the borrower on the terms and conditions hereinafter contained NOW IT IS HEREBY AGREED between the parties hereto that in the consideration of the sum of Rs. to be paid by the IGNCA to the Borrower, the Borrower hereby agrees with the IGNCA (1) to pay the IGNCA the said amount with interest calculated according to the said rule by monthly deductions from his salary as provided in the said rules and hereby authorize the IGNCA to make such deductions and (2) within one month from the date of payment of the said sum to expend the full amount of the said loan in purchase of a personal computer or if the actual price paid is less than the loan to repay the difference to the IGNCA forthwith, and (3) to execute a document hypothecating the said personal computer to the IGNCA as security for the amount to be lent to the Borrower as aforesaid and interest in the form provided by the said rules and IT IS HEREBY LASTLY AGREED AND DECLARED THAT IF THE PERSONAL COMPUTER has not been purchased and hypothecated as aforesaid within one month from the date of payment of the said sum or if the Borrower within the period becomes insolvent or quits the service of the Government or dies, the whole amount of the loan and interest accrued thereon shall immediately become due and payable.

IN WITNESS whereof the BORROWER has hereunto set his hand and in the office of IGNCA for and on behalf of the IGNCA has hereunto set his hand.

*Signed by the said in the presence of

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(Signature of Witnesses) (Signature & Designation of the Borrower)

Signed by (Name and Designation)

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for and on behalf of the IGNCA
in the presence of

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(Signature of Witnesses) (Signature & Designation of the Officer)
DIRECTOR (ADMN.)

* Name and designation of Borrower