

# **ANNUAL ACCOUNTS 2017-2018**



**Indira Gandhi National Centre For The Arts  
New Delhi**



INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS



**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**  
ANNUAL ACCOUNTS 2017-18

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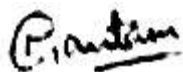
# INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

## BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2018

(Amount in Rupees)

Corpus /Capital Fund And Liabilities	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Corpus/Capital Fund	1	1,24,50,00,000	1,24,50,00,000
Building Project Fund	1	97,49,43,000	97,49,43,000
Contributory Provident Fund	1	38,49,66,250	35,09,47,949
Reserves And Surplus	2	70,62,10,357	69,33,80,360
Earmarked/Endowment Funds	3	6,90,27,488	11,47,57,905
Secured Loans And Borrowings	4	--	--
Unsecured Loans And Borrowings	5	--	--
Deferred Credit Liabilities	6	--	--
Current Liabilities And Provisions	7	35,95,48,902	28,77,83,160
<b>Total</b>		<b>3,73,96,95,996</b>	<b>3,66,68,12,374</b>
<b>Assets</b>			
Fixed Assets	8	53,43,29,830	51,65,79,187
Building Project Assets and Expenditure (per contra)		97,49,43,000	97,49,43,000
Investments-From Earmarked/Endowment Funds	9	4,88,60,258	4,55,84,593
Investments-Others	10	1,88,81,73,325	1,33,57,01,017
Current Assets, Loans, Advances etc.	11	29,33,89,581	79,40,04,577
Miscellaneous Expenditure (To the extent not Written Off or adjusted)		-	-
<b>Total</b>		<b>3,73,96,95,996</b>	<b>3,66,68,12,374</b>
Significant Accounting Policies	24		--
Contingent Liabilities And Notes On Accounts	25		--

Place: New Delhi  
Date: 25/05/2018

  
**(Neelam Gautam)**  
 Financial Advisor &  
 Chief Accounts Officer  
 IGNCA, Janpath  
 New Delhi-110001

  
**(Sachchidanand Joshi)**  
 Member Secretary  
 IGNCA, Janpath  
 New Delhi-110001



**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**

**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS  
INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD/YEAR ENDED 31<sup>st</sup> MARCH, 2018**

(Amount in Rupees)

	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
<b>INCOME (A)</b>			
Income from Sales/Services	12	1,04,66,534	27,01,750
Grants/Subsidies	13	--	--
Fees/Subscriptions	14	11,58,700	--
Income from Investment (income on Invest, from earmarked/endow. Funds transferred to Funds)	15	42,00,260	--
Income from Royalty, Publication etc.	16	5,45,067	5,76,505
Interest /Earned	17	15,20,18,115	11,53,98,150
Other Income	18	42,41,111	57,85,138
Increase/(decrease) in stock of Finished goods and works-in-progress	19	--	--
<b>Total (A)</b>		<b>17,26,29,787</b>	<b>12,44,61,543</b>
<b>EXPENDITURE (B)</b>			
Establishment Expenses	20	12,38,14,668	9,07,98,761
Other Administrative Expenses etc.	21	5,33,18,928	4,56,40,226
Expenditure on Grants, subsidies etc.	22	--	--
Interest	23	--	--
Depreciation (Net Total at the year end – corresponding to Schedule 8)		1,08,98,325	1,10,32,504
<b>Total (B)</b>		<b>18,80,31,921</b>	<b>14,74,71,491</b>
Balance being excess of Income over Expenditure (A - B)		(1,54,02,134)	(2,30,09,948)
i)Transfer to Special Reserve		(43,15,732)	(66,87,313)
ii)Transfer to/from General Reserve		(1,88,077)	(52,90,131)
Balance being surplus/ (deficit) carried to corpus / Capital fund		(1,08,98,325)	(1,10,32,504)
Significant Accounting Policies	24	--	--
Contingent Liabilities And Notes On Accounts	25	--	--

Place: New Delhi  
Date: 25/05/2018

  
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 New Delhi-110001

  
**(Sachchidanand Joshi)**  
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 New Delhi-110001



**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**  
**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2018**

(Amount in Rupees)

<b>SCHEDULE 1 – CORPUS/CAPITAL FUND:</b>	<b>CURRENT YEAR</b>		<b>PREVIOUS YEAR</b>	
(I) <b><u>CORPUS</u></b> : Balance as at the beginning of the year	99,50,00,000		50,00,00,000	
<b>Add:</b> Contributions towards Corpus/ Capital fund	--		49,50,00,000	
<b>Add/(Deduct):</b> Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	--		--	
<b>BALANCE AS AT THE YEAR – END</b>	--	<b>99,50,00,000</b>	--	<b>99,50,00,000</b>
(II) <b><u>CORPUS FOR MAINTENANCE OF NEW BUILDING</u></b> – Balance as at the beginning of the year	25,00,00,000		25,00,00,000	
<b>Add:</b> Contributions towards Corpus/Capital fund	--		--	
<b>Add/(Deduct):</b> Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	--		--	
<b>BALANCE AS AT THE YEAR – END</b>		<b>25,00,00,000</b>	--	<b>25,00,00,000</b>
<b><u>BUILDING PROJECT FUND</u></b> Balance as at the beginning of the year	97,49,43,000		97,49,43,000	
<b>Add:</b> Contributions towards Corpus/ Capital fund	--		--	
<b>Add/(Deduct):</b> Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	--		--	
<b>BALANCE AS AT THE YEAR – END</b>		<b>97,49,43,000</b>	--	<b>97,49,43,000</b>
<b><u>BUILDING PROJECT FUND (Deposited with CPWD for completion of balance work)</u></b> Balance as at the beginning of the year	--			
<b>Add:</b> Contributions towards Corpus/ Capital fund	--			
<b>Add/(Deduct):</b> Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts/Amount transferred and shown as work-in-progress in Schedule -8.	--			
<b>BALANCE AS AT THE YEAR – END</b>	--	--	--	--
<b><u>CONTRIBUTORY PROVIDENT FUND</u></b> Balance as at the beginning of the year	35,09,47,949		31,53,51,217	
<b>Add:</b> Contributions towards Provident fund	3,40,18,301		3,55,96,732	
<b>Add/(Deduct):</b> Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	--		--	
<b>BALANCE AS AT THE YEAR – END</b>		<b>38,49,66,250</b>	--	<b>35,09,47,949</b>

*Pratima*

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# INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

### SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2018

(Amount in Rupees)

SCHEDULE 2 – RESERVES AND SURPLUS :	CURRENT YEAR		PREVIOUS YEAR	
<b>1. Capital Reserve:</b>				
As per last Account	51,65,79,187		51,38,80,709	
Addition during the year	2,86,48,968		1,37,30,982	
Less: Deductions during the year				
i) Depreciation	1,08,98,325		1,10,32,504	
ii) Written off		<b>53,43,29,830</b>		<b>51,65,79,187</b>
<b>2. Revaluation Reserve:</b>	--		--	
As per last Account	--		--	
Addition during the year	--		--	
Less: Deductions during the year	--		--	--
<b>3. Special Reserve:</b>				
i) For Setting up of IGNCA Southern Regional Centre				
As per last Account	5,79,217		15,79,217	
Addition during the year	--		--	
Less: Deductions during the year		<b>5,79,217</b>	10,00,000	<b>5,79,217</b>
ii) For Purchase of Flats				
As per last Account	--		2,00,00,000	
Addition during the year	--		--	
Less: Deductions during the year	--	--	2,00,00,000	--
ii) For maintenance of new building				
As per last Account	1,34,06,757		2,00,94,070	
Addition during the year	1,93,52,786		1,96,23,315	
Less: Deductions during the year	(2,36,68,518)	<b>90,91,025</b>	(2,63,10,628)	<b>1,34,06,757</b>
<b>4. General Reserve:</b>				
As per last Account	16,28,15,199		14,67,49,465	
Addition during the year			2,13,55,865	
Less: Deductions during the year	(1,88,077)		(52,90,131)	<b>16,28,15,199</b>
Less: Deductions for prior period	(4,16,837)	<b>16,22,10,285</b>		
<b>TOTAL</b>		<b>70,62,10,357</b>		<b>69,33,80,360</b>

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Place: New Delhi  
Date: 25/05/2018



**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**  
**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2018**

(Amount in Rupees)

SCHEDULE 3 – EARMARKED/ENDOWMENT FUNDS		Opening Balance on 1.4.2017	Additions to the Fund		Utilization		Net Balance
S.No.	Particulars		Donation/ Grant	Income from Grant	Capital Expenditure	Revenue Expenditure	
1	Balance Fund for the observation of 10th Anniversary of the Martyrdom of Smt.Indira Gandhi	4,56,70,935	--	32,90,482	--		4,89,61,417
2	National Mission for Manuscripts (NMM)	2,54,06,748	5,31,46,025		--	6,62,24,668	1,23,28,105
3	Grant in Aid (including Grant under SAP)	-	35,60,00,000	3,81,873	2,73,72,803	34,97,79,688	(2,07,70,618)
4	Grant from M/O Culture for Vedic Heritage Portal	2,13,063	50,00,000	--	--	45,69,484	6,43,579
5	Grant received from M/o Minority Affairs for Parsi Exhibition	22,04,793	-	26,250	-	3,18,000	19,13,043
6	Project Mausam	3,16,65,719	--	--	--	7,31,600	3,09,34,119
7	Grant from Rajasthan Govt. for Conservation work in Alwar Museum	32,33,925	--	--	--	23,77,026	8,56,899
8	Metal Conference	-	-	808	-	80,183	(79,375)
9	Grant from Ministry of External Affairs for Internship Cambodia	(58,537)	-	--	--	-	(58,537)
10.	Grant from Hardayal Library International Conference on Heritage Libraries	6,05,825	2,03,640	--	--	-	8,09,465
11.	Grant from Ministry of Culture for Dr. M. Subbalakshmi Exhibition	58,15,434	-	-	-	73,36,443	(15,21,009)
12.	Birth Centenary of Nanaji Deshmukh Commemoration	-	75,00,000	-	-	1,15,00,000	(40,00,000)
13.	UNESCO-ORAL TRADITION VEDAS & V.HERITAGE	--	-	-	-	9,89,600	(9,89,600)
	<b>TOTAL</b>	<b>11,47,57,905</b>	<b>42,18,49,665</b>	<b>36,99,413</b>	<b>2,73,72,803</b>	<b>44,39,06,692</b>	<b>6,90,27,488</b>

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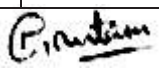
### SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2018

(Amount in Rupees)

<b>SCHEDULE 4-SECURED LOANS AND BORROWINGS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1. Central Government	--	--
2. State Government (Specify)	--	--
3. Financial Institutions	--	--
a) Term Loans	--	--
b) Interest accrued and due	--	--
4. Banks:	--	--
a) Term Loans	--	--
- Interest accrued and due	--	--
b) Other Loans Specify	--	--
- Interest accrued and due	--	--
5. Other Institutions and Agencies	--	--
6. Debentures and Bonds	--	--
7. Others (Specify)	--	--
<b>TOTAL</b>	--	--
<b>Note :</b> Amounts due with one year		

(Amount in Rupees)

<b>SCHEDULE 5 – UNSECURED LOANS AND BORROWINGS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1. Central Government	--	--
2. State Government (Specify)	--	--
3. Financial Institutions	--	--
4. Banks:	--	--
a) Terms Loans	--	--
b) Other Loans (specify)	--	--
5. Other Institutions as Agencies	--	--
6. Debentures and Bonds	--	--
7. Fixed Deposits	--	--
8. Other (specify)	--	--
<b>TOTAL</b>	--	--
<b>Note :</b> Amounts due within one year		

  
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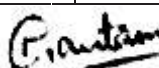
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2018

(Amount in Rupees)

SCHEDULE 6 – DEFERRED CREDIT LIABILITIES	CURRENT YEAR	PREVIOUS YEAR
a) Acceptance secured by hypothecation of capital equipment and other assets	--	--
b) Other	--	--
<b>TOTAL</b>	--	--
<b>Note :</b> Amounts due with one year		

(Amount in Rupees)

SCHEDULE 7 – CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR	PREVIOUS YEAR
<b>A. CURRENT LIABILITIES</b>		
1. Acceptances	--	--
2. Sundry Creditors:		
a) For Goods	--	--
b) Others	--	--
3. Advances Received	--	--
4. Interest accrued but not due on :		
a) Secured Loans /borrowings	--	--
b) Unsecured Loans/borrowings	--	--
5. Statutory Liabilities:		
a) Overdue	--	--
b) Others (GST)	2,74,968	--
6. Other Current Liabilities (Misc. Deposits and Receipts Payable)	80,28,085	1,07,37,886
<b>Total (A)</b>	<b>83,03,053</b>	<b>1,07,37,886</b>
<b>B. PROVISIONS</b>		
1. For Taxation (TDS Payable)	1,25,101	6,58,021
2. Gratuity	16,87,68,144	13,51,88,620
3. Superannuation/ Pension	(68,764)	--
4. Accumulated Leave Encashment	10,84,04,330	8,83,91,840
5. Trade Warranties/Claims	--	--
6. Expenses Payable	7,40,17,038	5,28,06,793
<b>Total (B)</b>	<b>35,12,45,849</b>	<b>27,70,45,274</b>
<b>TOTAL (A+B)</b>	<b>35,95,48,902</b>	<b>28,77,83,160</b>

  
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## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

### SCHEDULE –VIII : FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

#### SCHEDULE 8- FIXED ASSETS

(Amount in Rupees)

DESCRIPTION	GROSS BLOCK				DEPRECIATION						NET BLOCK	
	Cost/ valuation as at beginning of the year	Additions during the year	Deduc tions during the year	Cost/ valuation at the year end	As at the beginning of the year	On additions during the year	On deduc tions during the year	On remaining assets during the year	Total up to the year end	As at the Current year end	As at the Previous year end	
1	2	3	4	5	6	7	8	9	10	11	12	
Microfilms/Microfiche	6,93,37,770	--	--	6,93,37,770	--	--	--	--	--	6,93,37,770	6,93,37,770	
Library books	14,23,90,639	15,46,659	--	14,39,37,298	--	--	--	--	--	14,39,37,298	14,23,90,639	
Art Acquisition	17,45,14,104	12,75,778	--	17,57,89,882	--	--	--	--	--	17,57,89,882	17,45,14,104	
Office Equipment												
(i) Hardware / Software	18,67,73,750	2,25,13,464	--	20,92,87,214	15,76,86,507	8,16,537	--	21,80,790	16,06,83,834	4,86,03,380	2,90,87,243	
(ii) Others	25,09,85,436	1,83,921	--	25,11,69,357	19,78,41,162	52,606	--	40,20,808	20,19,14,576	4,92,54,781	5,31,44,274	
Furniture and Fixture including ACs												
(i) Office	2,88,26,455	18,52,981	--	3,06,79,436	1,14,81,219	1,04,418	--	12,99,717	1,28,85,354	1,77,94,082	1,73,45,236	
(ii) Residences	30,79,989		--	30,79,989	26,82,374		--	23,298	27,05,672	3,74,317	3,97,615	
Additions and Alterations to Building	1,07,43,685		--	1,07,43,685	51,69,394	--	--	4,24,085	55,93,479	51,50,206	55,74,291	
SRC Bangaluru Building	4,29,03,896	--	--	4,29,03,896	2,06,43,490	--	--	16,93,544	2,23,37,034	2,05,66,862	2,22,60,406	
Vehicles	36,48,746	12,76,165	--	49,24,911	11,21,137	90,225	--	1,92,297	14,03,659	35,21,252	25,27,609	
TOTAL	91,32,04,470	2,86,48,968	--	94,18,53,438	39,66,25,283	10,63,786	--	98,34,539	40,75,23,608	53,43,29,830	51,65,79,187	
TOTAL OF CURRENT YEAR												
PREVIOUS YEAR												
CAPITAL WORK IN PROGRESS	28,23,67,700	--	--	28,23,67,700							28,23,67,700	

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**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**  
**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2018**

(Amount in Rupees)

<b>SCHEDULE 9 – INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1. In Government Securities	--	--
2. Other approved Securities	--	--
3. Shares	--	--
4. Debentures and Bonds	--	--
5. Subsidiaries and Joint Ventures	--	--
6. Scheduled Banks	4,88,60,258	4,55,84,593
<b>TOTAL</b>	<b>4,88,60,258</b>	<b>4,55,84,593</b>

(Amount in Rupees)

<b>SEHEDULE 10 – INVESTMENTS – OTHERS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1. In Government Securities	1,32,74,79,386	--
2. Other approved Securities	49,86,86,000	--
3. Shares	--	--
4. Debentures and Bonds	--	--
5. Subsidiaries and Joint Ventures	--	--
6. Scheduled Banks	6,20,07,939	1,33,57,01,017
<b>TOTAL</b>	<b>1,88,81,73,325</b>	<b>1,33,57,01,017</b>

(Neelam Gautam)  
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 New Delhi-110001



**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**

**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2018**

(Amount in Rupees)

<b>SCHEDULE 11 – CURRENT ASSETS, LOANS, ADVANCES ETC.</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b>A. CURRENT ASSETS:</b>		
1. <u>Inventories:</u>		
a) Stores and Spares	--	--
b) Loose Tools	--	--
c) Stock-in-trade	--	--
Finished Goods	--	--
Work-in-progress	--	--
Raw Materials	--	--
2. <u>Sundry Debtors:</u>		
a) Debts Outstanding for a period exceeding six months	--	--
b) Others	2,70,800	--
3. <u>Cash Balances in hand (including     cheques/drafts and imprest)</u>	4,41,810	4,51,311
4. <u>Bank Balances:</u>		
a) <u>With Scheduled Banks:</u>		
-On Current Accounts	--	--
-On Deposit Accounts (includes margin money)	--	--
-On Savings Accounts	23,61,72,663	26,87,63,134
b) <u>With Non-Scheduled Banks:</u>		
-On Current Accounts	--	--
-On Deposit Accounts	--	--
-On Savings Accounts	--	--
5. <u>Post Office-Savings Accounts</u>	--	--
<b>TOTAL (A)</b>	<b>23,68,85,273</b>	<b>26,92,14,445</b>

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**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**  
**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2018**

(Amount in Rupees)

<b>SCHEDULE 11 – CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd.)</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b>B. LOANS, ADVANCES ETC.</b>		
<b>1. <u>Loans:</u></b>		
a) Staff	--	--
b) Other Entities engaged in activities/ objectivities similar to that of the Entity	--	--
c) Other (specify)	--	--
<b>2. <u>Advances and other amounts recoverable in cash or in kind or for value to be received</u></b>		
a) On Capital Account		49,50,00,000
b) Prepayments	--	--
c) Others	2,51,89,618	1,13,64,969
<b>3. <u>Income Accrued:</u></b>		
a) On Investments from Earmarked/Endowment Funds	1,03,075	4,79,741
b) On Investments from Corpus Funds	2,26,62,283	1,13,90,356
c) On Loans and Advances	--	--
d) Others (includes income due unrealized Rs...)	--	--
<b>4. <u>Claims Receivable:</u> Tax Deducted at Source</b>	85,49,331	65,55,066
<b>TOTAL (B)</b>	<b>5,65,04,307</b>	<b>52,47,90,132</b>
<b>TOTAL (A+B)</b>	<b>29,33,89,581</b>	<b>79,40,04,577</b>

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**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**

**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018**

(Amount in Rupees)

<b>SCHEDULE 12- INCOME FROM SALES/SERVICES</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1) <u>Income from Sales</u>		
a) Sale of Finished Goods	--	--
b) Sale of Raw Material	--	--
c) Sale of Scraps	--	--
2) <u>Income from Services</u>		
a) Labour and Processing Charges	--	--
b) Professional/ Consultancy Services	--	--
c) Agency Commission and Brokerage	--	--
d) Maintenance Services (Equipment/ Property)	--	--
e) Others: Hiring of venues to other Institutions/Organisations	1,04,66,534	27,01,750
<b>TOTAL</b>	<b>1,04,66,534</b>	<b>27,01,750</b>

(Amount in Rupees)

<b>SCHEDULE 13- GRANTS/ SUBSIDIES (Irrevocable Grants &amp; Subsidies Received)</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1) Central Government	--	--
2) State Government (s)	--	--
3) Government Agencies	--	--
4) Institutions/ Welfare Bodies	--	--
5) International Organizations	--	--
6) Other (Specify)	--	--
<b>TOTAL</b>	<b>--</b>	<b>--</b>

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## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018

(Amount in Rupees)

SCHEDULE 14- FEE/ SUBSCRIPTIONS	CURRENT YEAR	PREVIOUS YEAR
1) Annual Fees/ Subscriptions	10,88,000	--
2) Seminar/ Programme Fees	--	--
3) Consultancy Fees	--	--
4) Library membership fees	70,700	--
<b>TOTAL</b>	<b>11,58,700</b>	--
<b>Note:</b> Accounting Policies towards each item are to be disclosed.		

(Amount in Rupees)

SCHEDULE 15- INCOME FROM INVESTMENTS (Income on Invest. From Earmarked/ Endowment Funds transferred to Funds)	Investment from Earmarked Fund		Investment - Others	
	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
1) Interest				
a) On Govt. Securities	--	--	--	--
b) Other Bonds/ Debentures	--	--	--	--
2) Dividends:				
a) On Shares	--	--	--	--
b) On Mutual Fund Securities	--	--	--	--
3) Rents	--	--	--	--
4) Discount on Government securities	--	--	42,00,260	--
<b>TOTAL</b>	--	--	<b>42,00,260</b>	--
<b>TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS</b>	--	--	--	--

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**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**

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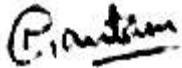
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018**

**(Amount in Rupees)**

<b>SCHEDULE 16- INCOME FROM ROYALTY, PUBLICATION ETC.</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1) Income from Royalty	4,98,976	5,76,505
2) Income from Publications	--	--
3) Others (Income from sales of Pamphlets & Brochures)	46,091	--
<b>TOTAL</b>	<b>5,45,067</b>	<b>5,76,505</b>

**(Amount in Rupees)**

<b>SCHEDULE 17- INTEREST EARNED</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1) On Term Deposits:		
a) With Scheduled Banks	4,62,74,342	10,62,15,550
b) With Non-Scheduled Banks	--	--
c) With Institutions	--	--
d) GOI Bonds	9,55,63,946	--
e) National Saving Certificates	--	--
2) On Savings Accounts:		
a) With Scheduled Banks	1,01,79,827	91,82,600
b) With Non-Scheduled Banks		--
c) Post Office Savings Accounts	--	--
d) Others	--	--
3) On Loans:		
a) Employees/ Staff	--	--
b) Others	--	--
4) Interest on Debtors and Other Receivables		
<b>TOTAL</b>	<b>15,20,18,115</b>	<b>11,53,98,150</b>

  
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## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018

(Amount in Rupees)

<b>SCHEDULE 18- OTHER INCOME</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1) Profit on Sale/ disposal of Assets:		
a) Owned assets	--	--
b) Assets acquired out of grants, or received free of cost	--	--
2) Export Incentives realized	--	--
3) Fees for Miscellaneous Services	--	--
4) Miscellaneous Income	42,41,111	57,85,138
<b>TOTAL</b>	<b>42,41,111</b>	<b>57,85,138</b>

(Amount in Rupees)

<b>SCHEDULE 19- INCREASE/ (DECREASE) IN STOCK OF FINISHED GOODS &amp; WORK IN PROGRESS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a) Closing stock		
- Finished Goods	--	--
- Work-in-progress	--	--
b) Less: Opening Stock		
- Finished Goods	--	--
- Work-in-progress	--	--
<b>NET INCREASE / (DECREASE) [a – b]</b>	<b>--</b>	<b>--</b>

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**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**

**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018**

(Amount in Rupees)

<b>SCHEDULE 20- ESTABLISHMENT EXPENSES</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a) Salaries and Wages	8,70,31,782	5,94,41,469
b) Allowances and Bonus		1,74,799
c) Contribution to Provident Fund	2,93,08,822	2,73,32,472
d) Expenses on Employees' Retirement and Terminal Benefits		
i) Leave Salary & Pension Contribution	1,29,708	3,78,212
ii)Gratuity	6,65,443	4,75,419
e) Others		
i) Leave Travel Concession	16,98,185	13,86,270
ii) C.G.H.S.	38,24,767	10,77,597
Add: Prior Period Expenses		
iii)Reimbursement of Tuition Fee	11,55,961	5,32,523
<b>TOTAL</b>	<b>12,38,14,668</b>	<b>9,07,98,761</b>

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**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR**  
**ENDED 31<sup>st</sup> MARCH, 2018**

(Amount in Rupees)

<b>SCHEDULE 21 – OTHER ADMINISTRATIVE EXPENSES ETC.</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b><u>KALA NIDHI (KN)</u></b>		
<b><u>A – LIBRARY</u></b>		
Library Books	10,21,107	12,14,354
Total - KN (A)	<b>10,21,107</b>	<b>12,14,354</b>
<b><u>B – CULTURAL INFORMATIC LAB</u></b>		
Internet Website Telephone	22,099	56,031
Telephone Expenses	14,135	7,700
Total - KN (B)	<b>36,234</b>	<b>63,731</b>
<b><u>C-- PROGRAMME EXECUTION</u></b>		
Hardware	--	--
Acquisitions	--	--
Telephone Expenses	2,08,561	2,46,644
Total – KN (C)	<b>2,08,561</b>	<b>2,46,644</b>
<b>TOTAL - KALA NIDHI</b>	<b>12,65,902</b>	<b>15,24,729</b>
<b><u>KALA KOSHA (KK)</u></b>		
<b><u>(A) KALA TATTVA KOSHA</u></b>		
Hardware	--	--
Office equipment	--	--
Furniture & Fixtures (Varanasi Office)	--	93,000
Total – KK (A)	<b>--</b>	<b>93,000</b>
<b><u>(B) KALASAMLOCHANA</u></b>		
Art Acquisition	--	42,86,000
Total – KK (B)	<b>--</b>	<b>42,86,000</b>
<b><u>(C) PROGRAMME EXECUTION</u></b>		
Telephone Expenses	1,43,189	2,25,733
Total – KK (C)	<b>1,43,189</b>	<b>2,25,733</b>
Total – KALA KOSHA	<b>1,43,189</b>	<b>46,04,733</b>



<b><u>JANAPADA SAMPADA</u></b>		
<b><u>(A) Kshetrasampada</u></b>		
Acquisitions	12,75,778	9,85,000
<b>Total – JS(A)</b>	<b>12,75,778</b>	<b>9,85,000</b>
<b><u>(B) – Programme Execution</u></b>		
Telephone Expenses	78,435	1,80,305
<b>Total – JS (B)</b>	<b>78,435</b>	<b>1,80,305</b>
<b>Total –JANAPADA SAMPADA</b>	<b>13,54,213</b>	<b>11,65,305</b>
<b><u>KALA DARSHANA</u></b>		
<b><u>(A)– Programme Execution</u></b>		
Telephone Expenses	34,804	69,328
<b>Total-KALA DARSHANA</b>	<b>34,804</b>	<b>69,328</b>
<b><u>SUTRADHARA</u></b>		
<b><u>(A) DIRECTION &amp; ADMINISTRATION</u></b>		
Equipment (Office)	--	47,19,900
Furniture & Fixtures (Office)	15,91,926	9,99,345
Furniture & Fixtures (Residence)	--	2,61,321
Hardware/Software	2,24,23,358	--
Staff Cars, Other Vehicles etc.	12,76,165	8,08,453
License fees paid	10,73,475	4,29,390
TA/DA to Staff/Officers	3,48,816	1,77,682
TA/DA to Committee Meeting	--	1,75,113
Conveyance Hire	2,22,660	2,47,261
Legal Consultancy charges	--	2,53,600
Office Expenses	--	
Other Expenses	19,34,067	22,98,495
<b>Total – SD(A)</b>	<b>2,88,70,467</b>	<b>1,03,70,560</b>
<b><u>(B) COMMON SERVICES</u></b>		
Watch & Ward Expenses	91,81,258	20,13,196
Office Stationery	--	74,755
Telephone Expenses	6,63,217	6,83,584
Office Expenses	37,668	36,353
Bank Commission	21,362	2,551

Contd.....



Audit Fees	2,71,700	--
Postage & Telegrams	95,536	90,000
Running & Maintenance of Staff Cars	20,17,502	24,48,986
Repairs, Maintenance & Insurance of Equipment, Furniture & Other Assets	2,39,833	3,94,037
Water & Electricity charges	96,08,027	80,90,186
Repairs & Maintenance of Office Buildings of IGNCA	2,36,68,518	2,63,10,628
Amortisation of security premium	20,70,528	--
Other Expenses	87,373	61,041
<b>Total – SD ( B)</b>	<b>4,79,62,522</b>	<b>4,02,05,317</b>
<b>( C) SOUTHERN REGIONAL CENTRE, BANGALORE</b>		
Equipment	1,83,921	2,21,521
Furniture & Fixture	--	76,951
Hardware	20,178	56,137
Acquisitions	--	9,000
Library Books	5,25,552	--
Bank Commission		--
Other Expenses	--	--
<b>Total- SD-(C)</b>	<b>7,29,651</b>	<b>3,63,609</b>
<b>(D) RC, RANCHI</b>		
Furniture & Fixture	1,54,744	--
Hardware	69,928	--
<b>Total – SD (D)</b>	<b>2,24,672</b>	<b>--</b>
<b>(E) RC, VARANASI</b>		
Furniture & Fixture	1,06,311	--
<b>Total – SD (E)</b>	<b>1,06,311</b>	<b>--</b>
<b>TOTAL SUTRADHARA</b>	<b>7,78,93,623</b>	<b>5,09,39,486</b>
<b>Gross Total: Other Expenses Etc.</b>	<b>8,06,91,731</b>	<b>5,83,03,581</b>
<b>Less: Prior Period Expenses</b>	<b>--</b>	<b>2,147</b>
<b>Less: Assets created out of Specific Purpose Grant</b>	<b>2,73,72,803</b>	<b>1,26,61,208</b>
<b>Net: Other Expenses Etc.</b>	<b>5,33,18,928</b>	<b>4,56,40,226</b>

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**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**

**INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2018**

(Amount in Rupees)

<b>SCHEDULE 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a) Grants given to Institution / Organisations	--	--
b) Subsidies given to Institutions/ Organisations	--	--
<b>TOTAL</b>	--	--
<b>Note:</b> Name of the Entities, their Activities along with the amount of Grants/ Subsidies are to be disclosed.		

(Amount in Rupees)

<b>SCHEDULE 23- INTEREST</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a) On Fixed Loans	--	--
b) On Other Loans (including Bank Charges)	--	--
c) Others (specify)	--	--
<b>TOTAL</b>	--	--

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## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

### SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31st MARCH, 2018

#### SCHEDULE-24 : SIGNIFICANT ACCOUNTING POLICIES

1. Income & Expenditure are accounted for on accrual basis, except:
  - a) Recovery of cost of publication is accounted for on receipt basis and
  - b) A provision for a sum of Rs.40,00,000/- payable to M/s Aresko Estates Pvt. Ltd. as per the judgement of honorable Delhi High Court dated 21st November 2016 has not been made during the year as M/s Aresko Estates Pvt. Ltd. refused to accept the same. In such case, it has been decided that the said expenditure will be debited to the books of accounts on the date of actual payment itself.
2. Investments are stated at cost/book value. The premium paid on acquisition of govt. securities are amortised on time proportion basis upto the date of their maturity.
3. Discount on investment has not been amortised and treated as income of current year.
4. Fixed Assets acquired from IGNC's income are brought into account with contra- credit to Capital Assets Fund. Gifted assets are valued by respective divisions for capitalization under appropriate Heads with contra-credit to Capital Assets Fund. Fixed assets have been shown at cost reduced by the depreciation on the depreciable fixed assets written off.
5. Depreciation on fixed assets is calculated as per the provisions of Written Down Value Method. However, depreciation on Art Acquisitions, Reference Books, Microfilms/ Microfiches has not been provided as these collections are used purely for academic and research purposes. The maximum life span of the depreciable assets is assumed to be fifteen years.
6. Balance being excess of Income over Expenditure/excess of Expenditure over Income has been transferred to/from General Reserve (Schedule-2).
7. Interest earned on CPF investments is treated as income of IGNC. Interest payable on Employee's CPF (both subscription and contribution) is treated as expenditure of IGNC.
8. Accounting Policy contained in the sanctions for release of Building Grant issued by the Government of India is followed.
9. The Income of the Trust is exempted from taxation under Section 10(23)(iv) of the Income Tax Act 1961.

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INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

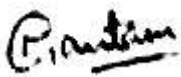
## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE PERIOD ENDED 31st MARCH, 2018

### SCHEDULE -25: CONTINGENT LIABILITIES AND NOTES ON THE ACCOUNTS

1. Assets Created during the year 2017-2018 i.e; Rs.2,86,48,968/- have been included in the Capital Reserves. Depreciation amounting to Rs.1,08,98,325/- has been reduced from the value of the depreciable assets for this financial year.
2. Excess of expenditure over income (Deficit) is worked out to the tune of Rs.1,88,077/-. This deficit is adjusted against the general reserve of previous years. At the year end, the accumulation of General Reserve comes to Rs.16.22 crore.
3. As on 31.03.2018 the provision for Gratuity payable to all the eligible employees of IGNC is Rs.16,87,68,144/- (Schedule-7).
4. As on 31.03.2018 the provision for Leave Salary encashment payable to all the eligible employees of IGNC is Rs.10,84,04,330/- (Schedule 7).
5. Bank balances shown in the schedule-11, (Current Assets, Loans, Advances etc.) include unspent balances of Specific Purpose Grants received by IGNC up till 31st March 2018.
6. The Trust has created a separate fund for Contributory Provident Fund, contributed by Employees and Employer and the same has been invested in the approved investment schemes of Government of India. At the end of the year Employer's Contribution to the tune of Rs.60,49,246/- has been contributed to the Fund @ 10% of pay of the eligible employees.
7. Balance of Sundry debtors, creditors and advances are subject to confirmation.
8. Previous year's figures have been re-grouped/re-cast wherever necessary.

Place: New Delhi  
Date: 25/05/2018

  
(Neelam Gautam)  
Financial Advisor &  
Chief Accounts Officer  
IGNCA, Janpath  
New Delhi-110001

  
(Sachchidanand Joshi)  
Member Secretary  
IGNCA, Janpath  
New Delhi-110001



# INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

## STATEMENT OF RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

RECEIPTS	Amount (Rs.)	Amount (Rs.)
<b>Opening Balance</b>		
CASH – Main A/c	33,811	
BANK A/C 0143101008365 - Main Account	19,52,82,757	
BANK A/C 0143101010384 -CPF Account	70,840	
BANK BOOK A/C 0143101013198 - F.C. A/c	2,10,019	
BANK A/C 0143101051614 - Monitoring Fund	4,77,26,664	
BANK A/C 3525101001051 – Metal Account	80,184	
BANK A/C 0143101052968 – NMM Account	2,53,92,670	
Imprest A/c	4,17,500	
		26,92,14,444
<b>General Receipts</b>		
Interest – Investments	14,60,38,549	
Interest – Saving Bank	1,01,79,827	
Receipts on account of various funds	1,21,32,901	
Other Misc. Receipts	31,90,511	
Fees/subscription	10,88,000	17,26,29,788
Specific Purpose Grant		42,55,49,078
Investments in cashed on Maturity		1,38,12,85,610
Advance and Loans		78,58,57,774
<b>Total</b>		<b>3,03,45,36,694</b>

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# INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

PAYMENTS	Amount (Rs.)	Amount (Rs.)
<b>Expenditure</b>		
KALANIDHI	1,23,99,007	
KALA KOSA	32,59,122	
JANAPADA SAMPADA	37,97,909	
KALA DARSANA	15,01,164	
SUTRADHARA	18,35,49,197	20,45,06,399
Payment of Loans & Advances		18,30,32,216
Specific Purpose Grants		47,12,79,495
Investments Made		1,93,91,04,111
<b>Closing Balance</b>		
CASH BOOK – Main A/c	14,310	
BANK A/C 0143101008365 - Main A/c	20,42,45,840	
BANK A/C 0143101010384 - CPF A/c	76,948	
BANK A/C 0143101013198 - F.C. A/c	2,18,093	
BANK A/C 0143101051614- Monitoring fund	1,87,21,241	
BANK A/C 3525101001051-Metal Account	809	
BANK A/C 0143101052968- NMM Account	1,29,09,733	
BANK A/C 1098241000066	0	
Imprest A/c	4,27,500	23,66,14,473
		<b>3,03,45,36,694</b>

Place: New Delhi  
Date: 25/05/2018

  
(Neelam Gautam)  
Financial Advisor &  
Chief Accounts Officer  
IGNCA, Janpath  
New Delhi-110001

  
(Sachchidanand Joshi)  
Member Secretary  
IGNCA, Janpath  
New Delhi-110001



## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

## SCHEDULE I

Consolidated Statement of Receipts  
Period From 01/04/2017 To 31/03/2018

(Amount in Rupees)

Major Head	Minor Head	Description	Up to March 2018
201	01	INTEREST ON BONDS AND FIXED DEPOSITS	9,55,63,946
201	03	INTEREST OF ADDITIONAL CORPUS FUND (Rs. 25 CRORE)	1,93,52,786
202		INTEREST ON SAVING BANK ACCOUNT	1,01,79,827
203		LIBRARY MEMBERSHIP FEE	70,700
204		CGHS CONTRIBUTION	8,39,568
206		PARTIAL RECOVERY OF COST OF PUBLICATION	4,98,976
207		SALE OF PAMPLETS & BROCHURES	46,091
208		INTEREST ON CP FUND BALANCES	2,69,21,556
211		SALE OF CD ROM	2,11,032
212		MAINTENANCE CHARGES FOR GALLERIES AND VENUES	98,36,794
300		OTHER MISCELLANEOUS RECEIPTS	--
		FEES/SUBSCRIPTIONS	10,88,000
		GUEST HOUSE BOOKING	6,29,740
		Other Receipts	31,90,511
		Discount on govt. securities	42,00,260
		<b>TOTAL (A) GENERAL RECEIPT</b>	<b>17,26,29,788</b>

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Chief Accounts Officer  
IGNCA, Janpath  
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INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE II

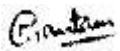
Miscellaneous Suspense Heads

Period From 01/04/2017 To 31/03/2018

Major Head	Minor Head	Sub Head	Debit (Rs.)	Credit (Rs.)	Net Dr/Cr (Rs.)
<b>(A) ADVANCES</b>					
101		TA ADVANCE			
102		FESTIVAL ADVANCE	3,10,500	3,28,950	18,450 Cr.
103		CONVEYANCE ADVANCE		2,55,560	2,55,560 Cr.
104		LTC ADVANCE	18,18,233	17,84,356	33,877 Dr.
105		ADVANCES FOR PURCHASES ETC.	5,89,740	12,17,931	6,28,191 Cr.
112		SPECIFIC PURPOSE GRANT ADVANCES – NMM	1,49,625	1,47,400	2,225 Dr.
113		SPECIFIC PURPOSE GRANT ADV. – PLAN GRANT	58,97,724	67,65,022	8,67,298 Cr.
115		REPAIR & MAINTENANCE	1,65,20,527		1,65,20,527 Dr.
120		MISC. ADVANCES TO EMP. INCLUDING HBA	54,000		54,000 Dr.
120	01	MISC. ADVANCE TO EMP. INCLUDING HBA	3,50,000	13,66,481	10,16,481 Cr.
120	02	TAX DEDUCTED AT SOURCE	19,94,265		19,94,265 Dr.
MSE187		SUNDRY DEBTORS (OTHERS)	2,70,800		2,70,800 Dr.
		AMORTISATION OF SECURITY PREMIUM		20,70,528	20,70,528 Cr.
120	03	AMOUNT RECEIVABLE		49,50,00,000	49,50,00,000 Cr.
<b>TOTAL (A) ADVANCES</b>			<b>2,79,55,414</b>	<b>50,89,36,228</b>	<b>48,09,80,814 Cr.</b>
<b>(B) INVESTMENTS</b>					
121		CORPUS FUND INVESTMENTS	1,26,79,83,462	76,98,00,000	49,81,83,462 Dr.
122		OTHER LONG TERM INVESTMENTS	27,08,14,568	25,05,50,000	2,02,64,568 Dr.
123		TERM DEPOSIT	4,88,60,258	4,55,84,593	32,75,665 Dr.
124		CPF INVESTMENT	35,14,45,823	31,53,51,017	3,60,94,806 Dr.
<b>TOTAL (B) INVESTMENTS</b>			<b>1,93,91,04,111</b>	<b>1,38,12,85,610</b>	<b>55,78,18,501 Dr.</b>
<b>GRANT TOTAL</b>			<b>2,12,21,56,327</b>	<b>2,16,71,53,385</b>	<b>4,49,97,058 Cr.</b>



<b>(C) MISC. DEPOSIT</b>					
141		MISC. DEPOSITS RECEIVED	1,68,48,871	1,41,43,677	27,05,194.04 Dr.
143	03	CPF SUSPENSE SUBSCRIPTION & INTEREST	2,93,00,656	5,24,95,303	2,31,94,647.00 Cr.
143	04	CPF SUSPENSE CONTRIBUTION & INTEREST	53,95,275	1,62,18,929	1,08,23,654.00 Cr.
144		BENEVOLENT FUND SCHEME - IGNCA	1,30,770	1,26,160	4,610.00 Dr.
<b>Total (C ) MISC. DEPOSIT</b>			<b>5,16,75,572</b>	<b>8,29,84,069</b>	<b>3,13,08,496.96 Cr.</b>
<b>(D) IMPREST</b>					
172		IMPRESET WITH KK DIVISION		10,000	10,000 Cr.
175		IMPRESMENT ALWAR MUSEUM PROJECT	20,000		20,000 Dr.
<b>TOTAL (D) IMPREST</b>			<b>20,000</b>	<b>10,000</b>	<b>10,000 Dr.</b>
<b>(E) SUSPENSE</b>					
181	01	SALARY TAX	1,21,22,117	1,21,21,937	180 Dr.
181	02	CONTRACTOR TAX	52,55,643	47,22,903	5,32,740 Dr.
184	01	LICENCE FEE PAYABLE		1,15,746	1,15,746 Cr.
184	03	EXPENDITURE PAYABLE	4,77,66,408	6,89,03,286	2,11,36,878 Cr.
184	06	GRATUITY PAYABLE	36,30,715	3,72,10,239	3,35,79,524 Cr.
184	07	LEAVE SALARY PAYABLE	43,27,441	2,43,39,931	2,00,12,490 Cr.
185		INTEREST ACCRUED	2,28,79,402	1,19,84,141	1,08,95,261 Dr.
186		SERVICE TAX SOLICITED	17,78,364	20,53,332	2,74,968 Cr.
189		GSLIS	3,75,951	4,30,710	54,759 Cr.
190		LIC	45,80,545	44,83,407	97,138 Dr.
197		INCOME AND EXPENDITURE A/C	4,29,390	12,553	4,16,837 Dr.
		ASSETS CREDITED OUT OF SPECIFIC PURPOSE GRANT		2,72,31,111	2,72,31,111 Cr.
		GIFTED ASSETS		1,41,692	1,41,692 Cr.
199		NEW PENSION SCHEME	2,55,254	1,86,490	68,764 Dr.
<b>Total (E) SUSPENSE</b>			<b>10,34,01,230</b>	<b>19,39,37,478</b>	<b>9,05,36,248 Cr.</b>

  
**(Neelam Gautam)**  
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 Chief Accounts Officer  
 IGNCA, Janpath  
 New Delhi-110001



INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE III

SPECIFIC PURPOSE GRANTS

Period From 01/04/2017 To 31/03/2018

Major Head	Minor Head	Description	Debit (Rs.)	Credit (Rs.)	Net Dr/Cr (Rs.)
<b>(A) SPECIFIC PURPOSE GRANTS</b>					
321	B	INTEREST: INDIRA GANDHI MARTYRDOM FUND	--	32,90,482	32,90,482
342		NATIONAL MISSION FOR MANUSCRIPTS (NMM)	6,62,24,668	5,31,46,025	(1,30,78,643)
361		M/O CULTURE- PROJECT BASED PLAN GRANT	37,71,52,491	35,63,81,873	(2,07,70,618)
366		GRANT FROM M/O CULTURE FOR VEDIC HERITAGE PORTAL	45,69,484	50,00,000	4,30,516
371		GRNAT RECEIVED FROM M/O MINORITY AFFAIRS, PARSI	3,18,000	26,250	(2,91,750)
372		MAUSAM PROJECT	7,31,600	--	(7,31,600)
373		CONSERVATIONS WORK IN ALWAR MUSUEM	23,77,026	--	(23,77,026)
374		METAL CONFERENCE	80,183	808	(79,375)
376		INTERNATIONAL CONFERENCE ON HERITAGE LIBRARIES	--	2,03,640	2,03,640
377		GRANT FROM M/O CULTURE FOR DR. M. SUBBALAKSHMI EXHIBITION	73,36,443	--	(73,36,443)
		BIRTH CENTENARY OF NANAJI DESHMUKH COMMEMORATION	1,15,00,000	75,00,000	(40,00,000)
		UNESCO – ORAL TRADITION VEDAS & V. HERITAGE	9,89,600	--	(9,89,600)
<b>TOTAL (A) SPECIFIC PURPOSE GRANTS</b>			<b>47,12,79,495</b>	<b>42,55,49,078</b>	<b>(4,57,30,417)</b>

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## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

## SCHEDULE IV

Consolidated Statement of Expenditure  
Period From 01/04/2017 To 31/03/2018

Major Head	Division	Upto March 2018 (Rs.)
KN	KALANIDHI	1,23,99,007
KK	KALA KOSA	32,59,122
JS	JANAPADA SAMPADA	37,97,909
KD	KALA DARSANA	15,01,164
SD	SUTRADHARA	18,35,49,197
	<b>TOTAL</b>	<b>20,45,06,399</b>

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INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

**STATEMENT A  
KALANIDHI  
(Consolidated Expenditure Statement)**

Major Head	Minor Head	Description	Upto March 2018 (Rs.)
<b>(A) KALA NIDHI (LIBRARY)</b>			
009		LIBRARY BOOKS	8,79,415
009		LIBRARY BOOKS	1,41,692
<b>TOTAL (A) KALA NIDHI (LIBRARY)</b>			<b>10,21,107</b>
<b>(B) INFORMATION SYSTEM AND DATA BANK</b>			
079	09	INTERNET WEBSITE & TELEPHONE CHARGES	22,099
079	27	INTEREST ON C.P.FUND	24,16,981
079	42	TELEPHONE EXPENSES	14,135
<b>TOTAL (B) INFORMATION SYSTEM AND DATA BANK</b>			<b>24,53,215</b>
<b>(C) PROGRAMME EXECUTION</b>			
027		INTEREST ON C.P. FUND	87,16,124
042		TELEPHONE EXPENSES	2,08,561
<b>TOTAL (C) PROGRAMME EXECUTION</b>			<b>89,24,685</b>
<b>GRAND TOTAL</b>			<b>1,23,99,007</b>

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## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

**STATEMENT B**  
**KALA KOSHA**  
**(Consolidated Expenditure Statement)**

Major Head	Description	Upto March 2018 (Rs.)
<b>(A) KALA TATTVA KOSHA</b>		
002	FURNITURE & FIXTURE (VARANASI UNIT)	--
027	INTEREST ON C.P.FUND	5,98,226
<b>TOTAL (A) KALA TATTVA KOSHA</b>		<b>5,98,226</b>
<b>(B) PROGRAMME EXECUTION</b>		
027	INTEREST ON C.P.FUND	25,17,707
042	TELEPHONE EXPENSES	1,43,189
<b>TOTAL (B) PROGRAMME EXECUTION</b>		<b>26,60,896</b>
<b>GRAND TOTAL</b>		<b>32,59,122</b>

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INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

**STATEMENT C**  
**JANAPADA SAMPADA**  
(Consolidated Expenditure Statement)

Major Head	Description	Upto March 2018 (Rs.)
<b>(A) KSHETRA SAMPADA</b>		
008	ACQUISITIONS	12,75,778
	<b>TOTAL (A) KSHETRA SAMPADA</b>	<b>12,75,778</b>
<b>(B) PROGRAMME EXECUTION</b>		
027	INTEREST ON C.P. FUND	24,43,696
042	TELEPHONE EXPENSES	78,435
<b>TOTAL (B) PROGRAMME EXECUTION</b>		<b>25,22,131</b>
<b>GRAND TOTAL</b>		<b>37,97,909</b>

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## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

## STATEMENT D

**KALA DARSHANA**  
**(Consolidated Expenditure Statement)**

Major Head	Description	Upto March 2018 (Rs.)
<b>(A) PROGRAMME EXECUTION</b>		
027	INTEREST ON C.P. FUND	14,66,360
042	TELEPHONE EXPENSES	34,804
	<b>TOTAL(A) PROGRAMME EXECUTION</b>	<b>15,01,164</b>
	<b>GRAND TOTAL</b>	<b>15,01,164</b>

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# INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

## STATEMENT E SUTRADHARA

Major Head	Description	Upto March 2018 (Rs.)
<b>(A) DIRECTION &amp; ADMINISTRATION</b>		
002	FURNITURE & FIXTURES	15,91,926
005	HARDWARE/SOFTWARE	2,24,23,358
006	STAFF CARS, OTHER VEHICLES ETC.	12,76,165
021	SALARIES	8,68,90,637
023	OVERTIME	1,41,145
024	REIMBURSEMENT OF TUITION FEES	11,55,961
025	MEDICAL EXPENSES & CGHS CONTRIBUTION PAID	38,24,767
026	C.P. FUND CONTRIBUTION PAID	2,08,70,47
027	INTEREST ON C.P. FUND	86,79,525
028	LICENCE FEES PAID	10,73,475
029	TA/DA TO STAFF/OFFICERS	3,48,816
032	LEAVE TRAVEL CONCESSION	16,98,185
033	CONVEYANCE HIRE	2,22,660
100	OTHER EXPENSES	19,34,067
<b>TOTAL</b>		<b>3,34,77,442</b>
<b>(C) COMMON SERVICES</b>		
040	WATCH & WARD EXPENSES	91,81,258
042	TELEPHONE EXPENSES	6,63,217
043	OFFICE EXPENSES	37,668
044	BANK CHARGES	21,362
046	POSTAGE & TELEGRAMS	95,536
047	RUNNING & MAINTENANCE OF STAFF CARS	20,17,502
048	REP MAINT & INS OF EQUIP FURN & OTHER ASSETS	2,39,833
049	WATER & ELECTRICITY CHARGES	96,08,027
052	REPAIRS & MAINTENANCE SHARED RESOURCE BLDG. OF IGNCA	2,36,68,518
077	GRATUITIES	6,65,443
	AUDIT FEES	2,71,700
	Amortisation of Security Premium	20,70,528
100	OTHER EXPENSES	87,373
<b>TOTAL</b>		<b>4,86,27,965</b>



<b>(D) SRC, Bangalore</b>		
001	EQUIPMENT	1,83,921
005	HARDWARE/SOFTWARE	20,178
	LIBRARY BOOKS	5,25,552
027	INTEREST ON C.P.FUND	3,83,156
	<b>TOTAL (D) SRC, Bangalore</b>	<b>11,12,807</b>
<b>(E) RC, RANCHI</b>		
	FURNITURE AND FIXTURE	1,54,744
	HARDWARE/SOFTWARE	69,928
	<b>TOTAL (E)</b>	<b>2,24,672</b>
<b>(F) VARANASI</b>		
	FURNITURE & FIXTURE	1,06,311
<b>TOTAL (F)</b>		<b>1,06,311</b>
<b>GRAND TOTAL</b>		<b>18,35,49,197</b>

(Neelam Gautam)  
Financial Advisor &  
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## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

### Separate Audit Report of the Comptroller & Auditor General of India on the accounts of the Indira Gandhi National Centre for the Arts, New Delhi for the year ended 31 March 2018

We have audited the attached Balance sheet of the Indira Gandhi National Centre for the Arts (IGNCA), New Delhi as at 31 March 2018, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2019-20. These financial statements are the responsibility of the IGNCA's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (ii) The Balance Sheet and Income & Expenditure/Receipts & Payments Account dealt with by this report have been drawn up in the Uniform Format of Accounts prescribed by Ministry of Finance, Government of India.
  - (iii) In our opinion, proper books of accounts on double entry system of accounting have been maintained by IGNCA in so far as it appears from our examination of such books.
  - (iv) We further report that:

#### **A. Balance Sheet**

##### **A.1 Liabilities**

##### **A.1.1 Current Liabilities (Schedule 7): Rs.35.95 crore**

A.1.1.1 IGNCA sanctioned a work for designing and development of Vedic Heritage Portal Project to M/s C-Net Infotech Pvt. Ltd. in February 2015. The total cost of work was Rs.72.47 lakh, out of which an amount of Rs.28.99 lakh (first & second instalment of 15 and 25 percent resp.) was released till December 2017. Bill for third instalment was raised by the vendor for Rs.18.11 lakh on 07.09.2017, which was paid by IGNCA on 16.04.2018. However, no liability was provided for Rs.18.11 lakh in accounts on 31.03.2018. This resulted in understatement of Current Liabilities as well as Expenditure by Rs.18.11 lakh.

A.1.1.2 IGNCA sanctioned an amount of Rs.1.57 crore for annual maintenance of electrical installation by CPWD (Elec.) under which an amount of Rs.92.43 lakh was released upto March 2018 to CPWD. IGNCA did not depict the balance amount of Rs.64.67 lakh in its accounts as payable to CPWD. This resulted in understatement of Current Liabilities as well as expenditure by the like amount.

**A.2 Assets:****A.2.1 Fixed Assets (Schedule-8): Rs.51.66 crore**

A.2.1.1 IGNCA had released Rs.28.24 crore to CPWD for Balance work of Kalanidhi, Kala Kosa – Shared resources (A) Building and Sutradhara underground parking (B) building in 2008. The amount was depicted as works in progress in Schedule 8 of the Accounts. As per CPWD's expenditure statement submitted in July 2015, out of the funds of Rs.28.24 crore, CPWD had incurred expenditure of Rs.13.70 crore on various deposit works. The amount of Rs.13.70 crore was not capitalized by IGNCA. This resulted in understatement of fixed assets and overstatement of capital works in progress by the same amount. In the absence of non-capitalization the depreciation of Rs.1.87 crore was also not charged. This issue had been pointed out in the previous report also but no corrective action has been taken by IGNCA.

**B. General:**

B.1 Separate bank account for government grants was not maintained which was in contravention of the conditions of grant. Due to non-maintenance of separate bank account the interest earned on government grant and refundable to the Ministry was not ascertainable. This was also pointed out in previous year's reports but the remedial action was not taken.

B.2 Scrutiny of accounts and bank reconciliation statement of IGNCA (NMM) for the year 2017-18 revealed following deficiencies:

- i. Cheque/amount deposited in the bank amounting to Rs.1.30 lakh during the period April 2017 to March 2018 was not credited in the bank resulting in understatement of bank balance. Details in table below:

S.No.	Date	Name of Party	Amount
1.	17.8.2017	Part II Plan AC	5,964
2.	24.11.2017	Munshiram Manoharlal	20,105
3.	25.1.2018	NMM Project Coordinator	64,994
4.	5.3.2018	Bangiya Sahitya Parishad	38,909
		<b>Total</b>	<b>1,29,972</b>

- ii. Cheque No.575280 dt. 07.05.2010 amounting to Rs.8,413 was double debited by bank resulting in understatement of bank balance.
- iii. Cheques amounting to Rs.160/- (150+10) dated 24.06.2016 and dated 15.09.2017 was received by IGNCA but not presented in bank resulted in understatement of bank balances.
- iv. Interest amounting to Rs.9.03 lakh was credited by the bank in October 2015 but does not appear in the cash book resulting in understatement of cash book balance.

An account No.3525101001051 was opened in October 2015 for International conference on conservation of Metallic Heritage. The conference was organized by IGNCA in September 2016. The account was still operative and an amount of Rs.808 was lying in the account. This bank account was not closed as of 31.03.2018.

- B.3 Estimated value of contracts remaining to be executed on capital account and not provided for at year end are required to be disclosed under Notes to account as prescribed under Schedule 25 para 2 of Uniform Format of accounts. IGNCA had capital commitments to the tune of Rs.25.36 lakh (Rs.72.47 lakh – Rs.47.11 lakh) as on 31 March 2018 in respect of Vedic Heritage Portal Project sanctioned to M/s C-Net infotech Pvt. Ltd. which required disclosure as per Uniform format.



## INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

B.4 Rates of depreciation adopted by IGNCA in respect of fixed assets were not disclosed in the financial statements. However, audit observed that the Institute has not provided the depreciation on fixed assets as per depreciation rates prescribed in Income Tax Act 1961.

### C. Grants-in-aid:

During the year 2017-18, IGNCA received grant of Rs.35.60 crore from the Ministry of Culture. Besides, it also generated Rs.0.03 crore as income from grant. It had NIL unspent balance from last year. Against the total available fund of Rs.35.63 crore, an expenditure of Rs.37.71 crore was incurred. There was an excess expenditure of Rs.2.08 crore.

Besides, above grant, IGNCA also received specific purpose grants/funds of Rs.18.39 crore (including opening balance of Rs.11.48 crore) from various sources, out of which they incurred an expenditure of Rs.9.41 crore leaving a balance of Rs.8.98 crore. The excess expenditure of Rs.2.08 crore against grant-in-aid as mentioned in para above was met from the unspent balance of Rs.8.98 crore received from various sources. Thus, IGNCA had unspent balance of Rs.6.90 crore as funds from various sources as at 31 March 2018.

**D. Management letter:** Deficiencies which have not been included in the Audit Report have been brought to the notice of IGNCA through a management letter issued separately for remedial/ corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;
  - a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indira Gandhi National Centre for the Arts as at March 2018; and
  - b. In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

Sd/-

For and on behalf of C&AG of India

(Addl. Dy. C&AG (CE))

Place: New Delhi

Date: 19.12.2018



### Annexure

#### **1. Adequacy of internal audit system**

- The internal audit report was not made available to audit. This was also reported in the previous year's report but no internal audit report has been provided to audit.

#### **2. Adequacy of Internal Control System**

The internal control system of IGNC was found deficient due to the following;

- The response of the management to statutory audit objections is not effective as 21 audit paras for the period from 2003-04 to 2015-16 are outstanding.
- The internal audit reports were not made available to audit.
- The detailed physical verification reports of fixed assets and inventories were not provided to audit.
- IGNC sanctioned LTC advances of Rs.1.70 lakh was issued to officials of IGNC in the year 2015. After passing more than 3 years the advances were not recovered from the officials.
- Scrutiny of Bank reconciliation statement revealed deficiencies resulting in understatement of bank balances.

#### **3. System of physical verification of fixed assets**

- The physical verification of fixed assets was conducted for the year 2017-18 and physical verification certificate by individual departments were furnished to audit. Random physical verification of library books was also conducted. However, detailed physical verification report was not provided to audit.

#### **4. System of physical verification of inventory**

- The physical verification report of inventory was not furnished to audit, except physical verification certificate of individual wing incharge.

#### **5. Regularity in payment of statutory dues**

- As per accounts, no payments over six months in respect of statutory dues were outstanding as on 31.3.2018.

### **IGNC's Replies on the Observations in the Separate Audit Report on the Annual Accounts for the Year 2017-18**

A.1.1.1 Necessary provisions for the liability for Rs.18.11 lakh has been provided in the accounts of 2017-18. There is no understatement of current liabilities as well as expenditure as stated in the para. It is requested that the para may please be dropped.

A.1.1.2 IGNC had not sanctioned Rs.1.57 crore to CPWD (Elect.) for annual maintenance of electrical installation but provided a budget of Rs.1.57 crore for the same. The provisions for liability are made for the expenditure approved and not for the budget provisions. It is requested that the para may please be reviewed.

B.1 It is submitted that though common account is maintained for corpus fund income and plan grant but details of income and expenditure are maintained separately.

This has been done for functional convenience and better control. This issue has been discussed by Audit team earlier also. It is submitted that interest income from both the funds is utilized for the purpose specified in the Charter of IGNC and not for any unauthorised purpose.

The total income and expenditure is audited by your office. It is also submitted that operation of too many accounts by one organization might lead to errors and/or financial irregularity.

Maintenance of single account is a better option for functional as well as financial control. It is requested that para may please be reviewed and existing arrangement should be allowed to continue.

B.4 Depreciation on fixed assets is calculated as per the provisions of Written Down Value Method. This is shown in the Significant Accounting Policies (Schedule-24).



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