

**ANNUAL ACCOUNTS
2013-2014**

Indira Gandhi National Centre for the Arts

इंदिरा गांधी राष्ट्रीय कला केन्द्र

ANNUAL ACCOUNTS

2013-14



INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS
NEW DELHI

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INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

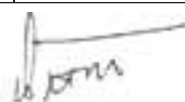
BALANCE SHEET AS AT 31st MARCH, 2014

(Amount in Rupees)

Corpus /Capital Fund And Liabilities	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Corpus/Capital Fund		75,00,00,000	50,00,00,000
Building Project Fund	1	97,49,43,000	97,49,43,000
Contributory Provident Fund		24,58,88,187	21,27,04,341
Reserves And Surplus	2	69,02,77,361	69,01,37,014
Earmarked/Endowment Funds	3	13,74,01,226	4,63,52,880
Secured Loans And Borrowings	4	--	--
Unsecured Loans And Borrowings	5	--	--
Deferred Credit Liabilities	6	--	--
Current Liabilities And Provisions	7	17,14,98,479	14,84,90,988
Total		2,97,00,08,253	2,57,26,28,223
Assets			
Fixed Assets	8	50,44,03,792	48,49,38,029
Building Project Assets and Expenditure (per contra)		97,49,43,000	97,49,43,000
Investments-From Earmarked/ Endowment Funds	9	3,45,89,866	3,16,28,839
Investments-Others	10	98,30,54,341	93,67,41,495
Current Assets, Loans, Advances etc.	11	47,30,17,254	14,43,76,860
Miscellaneous Expenditure (To the extent not Written Off or adjusted)		--	--
Total		2,97,00,08,253	2,57,26,28,223
Significant Accounting Policies	24	--	--
Contingent Liabilities And Notes On Accounts	25	--	--


 एम. सी. गहलौली / S. C. GAHLAULI
 उपायुक्त निदेशक / Chief Accounts Officer
 आई. आई. सी. ए. / IGCA, Jangpda
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FINANCIAL ADVISOR &
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 MEMBER SECRETARY
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 सदस्य सचिव / Member Secretary
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MEMBER SECRETARY

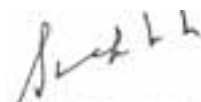
Place: NEW DELHI
Date: 29.05.2014

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

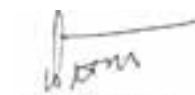
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
INCOME			
Income from Sales/Services	12	--	--
Grants/Subsidies	13	--	--
Fees/Subscriptions	14	--	--
Income from Investment (income on Invest, from earmarked/endow. Funds transferred to Funds)	15	--	--
Income from Royalty, Publication etc.	16	1,89,245	4,59,678
Interest /Earned	17	10,31,49,891	9,92,19,190
Other Income	18	67,01,563	61,45,689
Increase/(decrease) in stock of Finished goods and works-in-progress	19	--	--
Total (A)		11,00,40,699	10,58,24,557
EXPENDITURE			
Establishment Expenses	20	8,62,09,046	8,41,21,243
Other Administrative Expenses etc.	21	4,31,57,069	4,02,67,311
Expenditure on Grants, subsidies etc.	22	--	--
Interest	23	--	--
Depreciation (Net Total at the year end - corresponding to Schedule 8)		1,14,91,665	1,11,65,439
Total (B)		14,08,57,780	13,55,53,993
Balance being excess of Income over Expenditure (A & B)			
i) Transfer to Special Reserve		--	--
ii) Transfer to/from General Reserve (-)		1,93,25,416	1,85,63,997
Balance being surplus/ (deficit) carried to corpus / Capital fund		1,14,91,665	1,11,65,439
Significant Accounting Policies	24	--	--
Contingent Liabilities And Notes On Accounts	25	--	--


श्री. सी. गहलोट / S. C. GAHLAUT
पू. व. अधिकारी / Chief Accounts Officer
एन. आर. आर. आर. / N. A. R. A. R. / Jangpoh
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FINANCIAL ADVISOR &
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MEMBER SECRETARY

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

(Amount in Rupees)

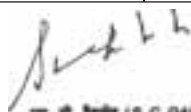
SCHEDULE 1 – CORPUS/CAPITAL FUND:	CURRENT YEAR		PREVIOUS YEAR	
Balance as at the beginning of the year	50,00,00,000	--	50,00,00,000	--
Add: Contributions towards Corpus/ Capital fund	25,00,00,000	--	--	--
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	--	--	--	--
BALANCE AS AT THE YEAR - END	--	75,00,00,000	--	50,00,00,000

BUILDING PROJECT FUND

Balance as at the beginning of the year	97,49,43,000	--	97,49,43,000	--
Add: Contributions towards Corpus/ Capital fund	--	--	--	--
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	--	--	--	--
BALANCE AS AT THE YEAR - END	--	97,49,43,000	--	97,49,43,000

CONTRIBUTORY PROVIDENT FUND

Balance as at the beginning of the year	21,27,04,341	--	16,63,91,495	--
Add: Contributions towards fund	3,31,83,846	--	4,63,12,846	--
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	--	--	--	--
BALANCE AS AT THE YEAR - END	--	24,58,88,187	--	21,27,04,341


 Mr. S. C. GARG / S. C. GARG
 General Manager / Chief Accounts Officer
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 New Delhi-110001

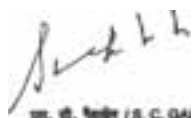
FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 2 – RESERVES AND SURPLUS :	CURRENT YEAR		PREVIOUS YEAR	
1. <u>Capital Reserve:</u>				
As per last Account	48,49,38,029	--	48,03,63,244	--
Addition during the year	3,09,57,428	--	1,57,40,224	--
Less: Deductions during the year				
i) Depreciation	1,14,91,665		1,11,65,439	
		50,44,03,792		48,49,38,029
2. <u>Revaluation Reserve:</u>				
As per last Account	--	--	--	--
Addition during the year	--	--	--	--
Less: Deductions during the year	--	--	--	--
3. <u>Special Reserve:</u>				
i) For Setting up of IGNCA Southern Regional Centre	--	--	--	--
As per last Account	63,79,217	--	63,79,217	--
Addition during the year	--	--	--	--
Less: Deductions during the year	--	63,79,217	--	63,79,217
ii) For Purchase of Flats				
As per last Account	2,00,00,000	--	2,00,00,000	--
Addition during the year	--	--	--	--
Less: Deductions during the year	--	2,00,00,000	--	2,00,00,000
4. <u>General Reserve:</u>				
As per last Account	17,88,19,768	--	19,73,83,765	--
Addition during the year	--	--	--	--
Less: Deductions during the year	1,93,25,416	15,94,94,352	1,85,63,997	17,88,19,768
TOTAL		69,02,77,361		69,01,37,014


S. C. GARG / S. C. GARG
 Chartered Accountant
 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

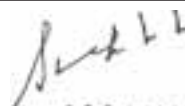
FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 3 – EARMARKED/ ENDOWMENT FUNDS		Opening Balance on 1.4.2013	Additions to the Fund		Utilization		Net Balance
S. No.	Particulars		Donation/ Grant	Income from Grant	Capital Expenditure	Revenue Expenditure	
1	Ford Foundation Grant for Development of National Research and Resource Facilities in Arts and Humanities	25,20,190	--	24,450	--	--	25,44,640
2	Balance Fund for the observation of 10th Anniversary of the Martyrdom of Smt.Indira Gandhi	3,22,67,453	--	30,34,426	--	--	3,53,01,879
3	Funding of Project by Indian National Science Academy-A Descriptive Catalogue of Indian Astronomical and time measuring instruments	12,476	--	--	--	--	12,476
4	National Mission for Manuscripts (NMM)	1,12,53,181	11,49,89,657	--	--	8,84,18,871	3,78,23,967
5	Grant received from Sasakawa Peace Foundation	1,94,918	--	--	--	--	1,94,918
6	Grant from Mahabir Jain Pub. Lib. For Curative Treatment of Books	99,177	--	--	--	--	99,177
7	Grant received from the Deptt. Of Information Technology for the project "Development of National Data Bank of Indian Arts and Culture"	--	--	90,289	--	562	89,727
8	Plan Grant received from Ministry of Culture	--	36,50,00,000	13,16,887	2,97,07,284	28,02,80,646	5,63,28,957
9	Grant from M/O Culture for Vedic Heritage Portal	--	--	50,00,000	--	--	50,00,000
10	Grant from Ministry of Culture for Puppet shows on Swami Vivekanand	--	--	25,00,000	--	25,00,000	--
11	Grant from Rashtriya Sanskrit Sansthan	5,485	--	--	--	--	5,485
	TOTAL	4,63,52,880	47,99,89,657	1,19,66,052	2,97,07,284	37,12,00,079	13,74,01,226


 Mr. B. S. C. GARGA
 (Mr. B. S. C. GARGA) Chief Accounts Officer
 and in-charge, Finance (NAGCA, Jaipur)
 Tel: 0146-213207 / 213208 / 213209

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

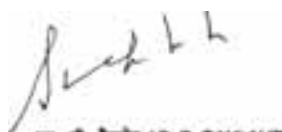
INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 4-SECURED LOANS AND BORROWINGS	CURRENT YEAR	PREVIOUS YEAR
1. Central Government	--	--
2. State Government (Specify)	--	--
3. Financial Institutions	--	--
a) Term Loans	--	--
b) Interest accrued and due	--	--
4. Banks:	--	--
a) Term Loans		
- Interest accrued and due	--	--
b) Other Loans (Specify)		
- Interest accrued and due	--	--
5. Other Institutions and Agencies	--	--
6. Debentures and Bonds	--	--
7. Others (Specify)	--	--
TOTAL	--	--
Note : Amounts due with one year		

SCHEDULE 5 – UNSECURED LOANS AND BORROWINGS	CURRENT YEAR	PREVIOUS YEAR
1. Central Government	--	--
2. State Government (Specify)	--	--
3. Financial Institutions	--	--
4. Banks:	--	--
a) Terms Loans	--	--
b) Other Loans (specify)	--	--
5. Other Institutions as Agencies	--	--
6. Debentures and Bonds	--	--
7. Fixed Deposits	--	--
8. Other (specify)	--	--
TOTAL	--	--
Note : Amounts due within one year		


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 उप निदेश / Chief Accounts Officer
 अति. वी. निदेश, नगर / IGACA, Jangpatti
 अति. निदेश, 110001 / New Delhi-110001

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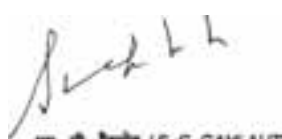
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 6 – DEFERRED CREDIT LIABILITIES	CURRENT YEAR	PREVIOUS YEAR
a) Acceptance secured by hypothecation of capital equipment and other assets	--	--
b) Other	--	--
TOTAL	--	--
Note : Amounts due with one year		

(Amount in Rupees)

SCHEDULE 7 – CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILITIES		
1. Acceptances	--	--
2. Sundry Creditors:		
a) For Goods	--	--
b) Others	--	--
3. Advances Received	--	--
4. Interest accrued but not due on :		
a) Secured Loans /borrowings	--	--
b) Unsecured Loans/borrowings	--	--
5. Statutory Liabilities:		
a) Overdue	--	--
b) Others	--	
6. Other Current Liabilities (Misc. Deposits and Receipts Payable	44,41,587	40,00,924
Total (A)	44,41,587	40,00,924
B. PROVISIONS		
1. For Taxation	--	--
2. Gratuity	9,32,24,749	7,66,12,294
3. Superannuation/ Pension	--	
4. Accumulated Leave Encashment	6,41,01,770	5,67,08,389
5. Trade Warranties/Claims	--	
6. Expenses Payable	97,30,373	1,11,69,381
Total (B)	16,70,56,892	14,44,90,064
TOTAL (A+B)	17,14,98,479	14,84,90,988


 श्री. सी. गहलुत / S. C. GAHLAUT
 जूनियर अकाउंट्स ऑफिसर / Chief Accounts Officer
 आई. आई. सी. ए. ए. / IICA, Jangpatti
 नई दिल्ली-110001 / New Delhi-110001

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

SCHEDULE 8 - FIXED ASSETS

S. No.	Description	Cost valuation as at beginning of the year (Rs.)	Additions during the year (Rs.)	Deduction during the year	Cost/ valuation at the year end (Rs.)	Depreciation (Rs.)	Total as at up to the year end (Rs.)
1	Microfilms/ Microfiche	6,93,37,770	Nil	-	6,93,37,770	--	6,93,37,770
2	Library Books	12,69,81,786	50,44,579	-	13,20,26,365		13,20,26,365
3	Art acquisition	14,38,98,770	57,52,836	-	14,96,51,606		14,96,51,606
4	Office equipment:-						
	Hardware/software	3,06,11,841	55,88,021	-	3,61,99,862	27,18,615	3,34,81,247
	others	6,05,54,638	1,22,53,786	-	7,28,08,424	47,13,150	6,80,95,274
5	Furniture & fixtures incl. Air conditioners:						
	Office	1,48,74,899	10,68,062	-	1,59,42,961	12,43,929	1,46,99,032
	Residential	2,33,022	--	-	2,33,022	17,044	2,15,978
6	Additions & Alterations to building	74,74,219	--	-	74,74,219	5,28,427	69,45,792
7	SRC, Bangalore Bldg.	2,98,47,594	--	-	2,98,47,594	21,10,225	2,77,37,369
8	Vehicles	11,23,490	12,50,144	-	23,73,634	1,60,275	22,13,359
	Total	48,49,38,029	3,09,57,428	-	51,58,95,457	1,14,91,665	50,44,03,792


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 आर्ट्स गैलरी इन्डिया, नए दिल्ली / IGICA, Janpath
 नई दिल्ली-110001 / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

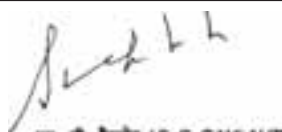
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 9 – INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	CURRENT YEAR	PREVIOUS YEAR
1. In Government Securities		--
2. Other approved Securities		--
3. Shares		--
4. Debentures and Bonds		--
5. Subsidiaries and Joint Ventures		--
6. Scheduled Banks	3,45,89,866	3,16,28,839
TOTAL	3,45,89,866	3,16,28,839

(Amount in Rupees)

SEHEDULE 10 – INVESTMENTS – OTHERS	CURRENT YEAR	PREVIOUS YEAR
1. In Government Securities		--
2. Other approved Securities		--
3. Shares		--
4. Debentures and Bonds		--
5. Subsidiaries and Joint Ventures		--
6. Scheduled Banks	98,30,54,341	93,67,41,495
TOTAL	98,30,54,341	93,67,41,495


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 ज्येष्ठ लेखाधिकारी / Chief Accounts Officer
 आर्ट्स केंद्र, इंदिरा गांधी नेशनल सेंटर, जयपुर
 पिन कोड: 310001 / New Delhi-110001


FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 11 – CURRENT ASSETS, LOANS, ADVANCES ETC.	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT ASSETS:	--	
1. Inventories:	--	--
a) Stores and Spares	--	--
b) Loose Tools	--	--
c) Stock-in-trade	--	--
Finished Goods	--	--
Work-in-progress	--	--
Raw Materials	--	--
2. Sundry Debtors:	--	--
a) Debts Outstanding for a period exceeding six months	--	--
b) Others	--	--
3. Cash Balances in hand (including cheques/drafts and imprest)	4,03,426	4,14,042
4. Bank Balances:		
a) With Scheduled Banks:	--	--
- On Current Accounts	--	--
- On Deposit Accounts (includes margin money)	--	--
- On Savings Accounts	20,21,60,980	11,71,55,117
b) With Non-Scheduled Banks:		
- On Current Accounts	--	--
- On Deposit Accounts	--	--
- On Savings Accounts	--	--
5. Post Office-Savings Accounts	--	--
TOTAL (A)	20,25,64,406	11,75,69,159


 सच. सी. गहलौली / S. C. GAHLAULI
 सच. वित्त/अधीक्षक / Chief Accounts Officer
 आई. सी. आर. केंद्र, नए दिल्ली / IGCA, Janpath
 नई दिल्ली-110001 / New Delhi-110001

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 11 – CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd.)	CURRENT YEAR	PREVIOUS YEAR
1. Loans:		
a) Staff	--	--
b) Other Entities engaged in activities/ objectivities similar to that of the Entity	--	--
c) Other (specify)	--	--
2. Advances and other amounts recoverable in cash or in kind or for value to be received		
a) On Capital Account	25,00,00,000	--
b) Prepayments	--	--
c) Others	91,71,019	87,66,766
3. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	7,12,013	27,61,779
b) On Investments from Corpus Funds	43,14,831	90,15,871
c) On Loans and Advances	--	--
d) Others (includes income due unrealized Rs...)	--	--
4. Claims Receivable: Tax Deducted at Source	62,54,985	62,63,285
TOTAL (B)	27,04,52,848	2,68,07,701
TOTAL (A+B)	47,30,17,254	14,43,76,860


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 Chief Accounts Officer
 IGHCA, Jangpatti
 New Delhi-110001 / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 12- INCOME FROM SALES/ SERVICES	CURRENT YEAR	PREVIOUS YEAR
1) Income from Sales	--	--
a) Sale of Finished Goods	--	--
b) Sale of Raw Material	--	--
c) Sale of Scraps	--	--
2) Income from Services	--	--
a) Labour and Processing Charges	--	--
b) Professional/ Consultancy Services	--	--
c) Agency Commission and Brokerage	--	--
d) Maintenance Services (Equipment/ Property)	--	--
e) Others (Specify)	--	--
TOTAL	--	--

(Amount in Rupees)

SCHEDULE 13- GRANTS/ SUBSIDIES (Irrevocable Grants & Subsidies Received)	CURRENT YEAR	PREVIOUS YEAR
1) Central Government	--	--
2) State Government (s)	--	--
3) Government Agencies	--	--
4) Institutions/ Welfare Bodies	--	--
5) International Organizations	--	--
6) Other (Specify)	--	--
TOTAL	--	--


 श्री. सी. गहलौली / S. C. GAHLAULI
 Chief Accounts Officer
 Indira Gandhi National Centre for the Arts
 New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 14- FEE/ SUBSCRIPTIONS	CURRENT YEAR	PREVIOUS YEAR
1) Entrance Fees	--	--
2) Annual Fees/ Subscriptions	--	--
3) Seminar/ Programme Fees	--	--
4) Consultancy Fees	--	--
5) Other (Specify)	--	--
TOTAL	--	--
Note: Accounting Policies towards each item are to be disclosed		

(Amount in Rupees)

SCHEDULE 15- INCOME FROM INVESTMENTS (Income on Invest. From Earmarked/ Endowment Funds transferred to Funds)	Investment from Earmarked Fund		Investment - Others	
	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
1) Interest	--	--	--	--
a) On Govt. Securities	--	--	--	--
b) Other Bonds/ Debentures	--	--	--	--
2) Dividends:	--	--	--	--
a) On Shares	--	--	--	--
b) On Mutual Fund Securities	--	--	--	--
3) Rents	--	--	--	--
4) Others (Specify)	--	--	--	--
TOTAL	--	--	--	--
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	--	--	--	--


 सचिव, वित्त / S. C. GAHLAULI
 सचिव (वित्त) / Chief Accounts Officer
 आर्य समाज, नया दिल्ली / IGICA, Janpath
 नई दिल्ली-110001 / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

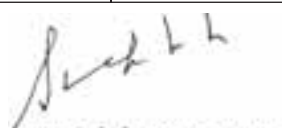
INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 16- INCOME FROM ROYALTY, PUBLICATION ETC.	CURRENT YEAR	PREVIOUS YEAR
1) Income from Royalty	1,89,245	4,59,678
2) Income from Publications	--	--
3) Others (Specify)	--	--
TOTAL	1,89,245	4,59,678

SCHEDULE 17- INTEREST EARNED	CURRENT YEAR	PREVIOUS YEAR
1) On Term Deposits:		
a) With Scheduled Banks	9,23,73,074	9,30,93,608
b) With Non-Scheduled Banks	--	--
c) With Institutions	--	--
d) GOI Bonds	--	--
e) National Saving Certificates	--	--
2) On Savings Accounts:	--	--
a) With Scheduled Banks	1,07,76,817	61,25,582
b) With Non-Scheduled Banks	--	--
c) Post Office Savings Accounts	--	--
d) Others	--	--
3) On Loans:	--	--
a) Employees/ Staff	--	--
b) Others	--	--
4) Interest on Debtors and Other Receivables	--	--
TOTAL	10,31,49,891	9,92,19,190


 पद्म. वि. विवेक / S. C. GAHLAULI
 Chief Accounts Officer
 अर्थ. वि. विवेक, नगर / IGCA, Jangpatti
 नई दिल्ली-110001 / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 18- OTHER INCOME	CURRENT YEAR	PREVIOUS YEAR
1) Profit on Sale/ disposal of Assets:	--	--
a) Owned assets	--	--
b) Assets acquired out of grants, or received free of cost	--	--
2) Export Incentives realized	--	--
3) Fees for Miscellaneous Services	--	--
4) Miscellaneous Income	67,01,563	61,45,689
TOTAL	67,01,563	61,45,689

SCHEDULE 19- INCREASE/ (DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	CURRENT YEAR	PREVIOUS YEAR
a) Closing stock	--	--
- Finished Goods	--	--
- Work-in-progress	--	--
b) Less: Opening Stock	--	--
- Finished Goods	--	--
- Work-in-progress	--	--
NET INCREASE / (DECREASE) [a - b]	--	--


 पद्म. वि. गौरी / S. C. GAHLAUT
 जूनियर अकाउंट्स ऑफिसर / Chief Accounts Officer
 आई. आई. सी. आई. / IICA, Jangpatti
 नई दिल्ली-110001 / New Delhi-110001

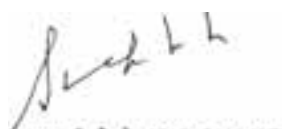
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INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 20- ESTABLISHMENT EXPENSES	CURRENT YEAR	PREVIOUS YEAR
a) Salaries and Wages	5,26,33,159	4,99,87,555
b) Allowances and Bonus	2,03,224	1,90,828
c) Contribution to Provident Fund	2,11,43,846	2,07,91,723
d) Contribution to Other Fund (specify)	--	--
e) Staff Welfare Expenses	--	--
f) Expenses on Employees' Retirement and Terminal Benefits	--	--
i) Leave Salary & Pension Contribution	5,63,519	5,15,376
ii) Gratuity	52,72,288	74,73,895
g) Others	--	--
i) Leave Travel Concession	17,03,053	12,51,427
ii) C.G.H.S.	36,55,786	20,09,873
iii) Reimbursement of Tuition Fee	10,34,171	19,00,566
TOTAL	8,62,09,046	8,41,21,243


 पत्र. वि. निदेश / S. C. GAHLAULI
 Chief Accounts Officer
 अर्थ वि. निदेश, नगर / IGACA, Jangpatti
 अर्थ वि. निदेश, नगर / IGACA, Jangpatti

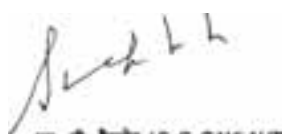
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INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 21 – OTHER ADMINISTRATIVE EXPENSES ETC.	CURRENT YEAR	PREVIOUS YEAR
KALA NIDHI (KN)		
A - LIBRARY		
Hardware/Software	--	--
Library Books	49,27,350	68,46,379
Microfilm/Microfiche	--	--
Total - KN (A)	49,27,350	68,46,379
B - CULTURAL INFORMATIC LAB		
Repairs ,Maint. & Insurance of Equip., furniture & Other Assets	--	--
Internet Website Telephone	61,170	59,150
Other Miscellaneous Expenses	--	--
Telephone/Telex expenses	1,685	20,964
Total - KN (B)	62,855	80,114
(C) CULTURAL ARCHIVES		
Equipment	--	6,62,243
Acquisitions	--	--
Total - KN (C)	--	6,62,243
(E)- PROGRAMME EXECUTION		
EQUIPMENT	1,16,79,339	--
HARDWARE	3,40,106	
Telephone/Telex Expenses	2,81,546	2,48,827
Other Expenses	--	7,086
Total - KN (E)	1,23,00,991	2,55,913
TOTAL - KALA NIDHI	1,72,91,196	78,44,649
KALA KOSHA (KK)		
(A) KALA TATVA KOSHA		
Hardware	3,29,850	11,799
Office equipment	3,61,250	--
Furniture & Fixtures (Varanasi Office)	1,48,120	7,500


 सचिव, वित्त / S. C. GAHLAULI
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 नई दिल्ली-110001 / New Delhi-110001

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 21 – OTHER ADMINISTRATIVE EXPENSES ETC.	CURRENT YEAR	PREVIOUS YEAR
Projects, Research & Field Studies	--	--
Other expenses	--	--
Total - KK (A)	8,39,220	19,299
(F) PROGRAMME EXECUTION		
TA/DA to Staff/Officers	--	7,854
Conveyance	--	9,300
Telephone/Telex Expenses	1,68,545	1,54,874
Office Expenses	800	1,934
Repairs, Maint. & Insurance of Equip., Furniture & other Assets	582	4,596
Other Expenses	8,666	69,061
Total - KK (F)	1,78,593	2,47,619
Total - KALA KOSHA	10,17,813	2,66,918
JANAPADA SAMPADA		
(D) Events		
Miscellaneous events	7,000	65,927
Total - JS (D)	7,000	65,927
(A)- Ethnographic Collection		
Art Acquisition	57,52,836	48,60,613
Total - JS (E)	57,52,836	48,60,613
(J) - Programme Execution		
Conveyance Hire	--	--
Telephone/Telex Expenses	1,74,802	1,48,676
Office Expenses		
Misc. events	--	--
Total - JS (J)	1,74,802	1,48,676
Total - JANAPADA SAMPADA	59,34,638	50,75,216
KALA DARSHANA		



 सच. वि. लेखा / S. C. GAHLAULI
 सच. लेखा वि. / Chief Accounts Officer
 सच. वि. लेखा, नया दिल्ली / IGNC, Janpadi
 नई दिल्ली-110001 / New Delhi-110001

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 21 – OTHER ADMINISTRATIVE EXPENSES ETC.	CURRENT YEAR	PREVIOUS YEAR
(B)- Programme Execution		
Conveyance Hire	--	--
Other expenses	--	9,265
Telephone/Telex Expenses	90,744	83,213
Total- KALA DARSHANA	90,744	92,478
SUTRADHARA		
(A) DIRECTION & ADMINISTRATION		
Equipment (Office)	2,13,197	9,70,127
Furniture & Fixtures (Office)	9,19,942	20,57,090
Hardware	49,18,065	--
Staff Car; other vehicle	12,50,144	--
License fees paid	8,81,220	6,44,085
TA/DA to Staff/Officers	39,923	2,27,910
TA/DA to Committee Meeting	49,716	1,40,485
Conveyance Hire	2,01,762	2,18,877
Hospitality	51,278	3,21,322
Legal Consultancy charges	84,700	2,70,560
Office Expenses	15,187	74,067
Other Expenses	27,73,552	23,46,088
Total - SD(A)	1,13,98,686	72,70,611
(C) COMMON SERVICES		
Watch & Ward Expenses	24,57,175	55,49,899
Office Stationery	1,45,674	1,47,975
Telephone & Telex Expenses	5,44,934	4,80,066
Office Expenses	59,730	40,854
Bank Commission	812	787
Audit Fees	2,67,030	98,077
Postage & Telegrams	1,53,119	1,70,861


 सच. वी. वित्त / S. C. GAHLAULI
 वित्त अधिकारी / Chief Accounts Officer
 अर्थ. वि. वि. सं. सं. सं. / GHCA, Jangpatti
 नई दिल्ली-110001 / New Delhi-110001

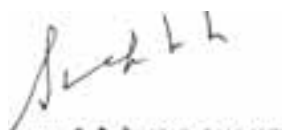
FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 21 – OTHER ADMINISTRATIVE EXPENSES ETC.	CURRENT YEAR	PREVIOUS YEAR
Running & Maintenance of Staff Cars	16,74,061	22,37,019
Repairs, Maintenance & Insurance of Equipment, Furniture & Other Assets	17,91,669	3,49,299
Water & Electricity charges	1,60,30,269	1,48,28,013
Repairs & Maintenance of Office Buildings	1,26,15,662	99,09,013
Repairs & Maintenance of Residential Buildings	--	--
Other Expenses	46,140	74,661
Total - SD (C)	3,57,86,275	3,38,86,524
(D) SOUTHERN REGIONAL CENTRE, BANGALORE		
Hardware	--	35,848
Library Books	1,17,229	2,86,625
TA/DA to Staff/Officers	--	20,000
Conveyance Hire	950	1,000
Hospitality	5,854	9,687
Watch & Ward expenses	6,41,133	6,78,642
Office Stationery	49,612	62,612
Telephone & Telex Expenses	49,816	47,198
Bank Commission	268	438
Postage & Telegraphs	6,296	6,226
Office Expense	1,29,505	1,28,671
Repair, Maintenance, Insurance of Furniture & Other Assets	--	--
Electricity and Water Charges	3,34,654	2,71,255
News Paper & Magazine	5,205	21,016
Other Expenses	4,479	1,921
Total- SD-(D)	13,45,001	15,71,139
TOTAL SUTRADHARA	4,85,29,962	4,27,28,274


 स. सी. गहलौली / S. C. GAHLAULI
 स. सी. गहलौली / Chief Accounts Officer
 स. सी. गहलौली, ११११ / GNCA, Jangpatti
 नई दिल्ली-११०००१ / New Delhi-११०००१

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 21 – OTHER ADMINISTRATIVE EXPENSES ETC.	CURRENT YEAR	PREVIOUS YEAR
Gross Total: Other Expenses Etc.	7,28,64,353	5,60,07,535
Add: Prior Period Expenses	--	--
Less: Assets created out of Specific Purpose Grant	2,97,07,284	1,57,40,224
Net: Other Expenses Etc.	4,31,57,069	4,02,67,311


 श्री. सी. गहलोट / S. C. GAHLAUT
 प्रमुख लेखाधिकारी / Chief Accounts Officer
 इंदिरा गांधी नेशनल केंद्र, नए दिल्ली / IGNC, New Delhi
 पिन कोड: 110001 / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

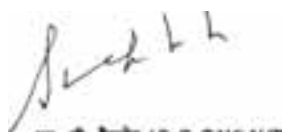
INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2014

(Amount in Rupees)

SCHEDULE 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC	CURRENT YEAR	PREVIOUS YEAR
a) Grants given to Institution / Organisations	--	--
b) Subsidies given to Institutions/ Organisations	--	--
TOTAL	--	--
Note: Name of the Entities, their Activities along with the amount of Grants/ Subsidies are to be disclosed.		

SCHEDULE 23- INTEREST	CURRENT YEAR	PREVIOUS YEAR
a) On Fixed Loans	--	--
b) On Other Loans (including Bank Charges)	--	--
c) Others (specify)	--	--
TOTAL	--	--


 श्री. सी. गहलौली / S. C. GAHLAULI
 Chief Accounts Officer
 IGHCA, Jangpatti
 New Delhi-110001 / New Delhi-110001


FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31st MARCH, 2014

SCHEDULE-24 : SIGNIFICANT ACCOUNTING POLICIES

1. Income & Expenditure are accounted for on accrual basis. Recovery of cost of publication is accounted for on receipt basis.
2. Investments are stated at cost.
3. Fixed Assets acquired from our income are brought into account with contra- credit to Capital Assets Fund. Gifted assets are valued by respective divisions for capitalization under appropriate Heads with contra-credit to Capital Assets Fund. Fixed assets have been shown at cost reduced by the depreciation on the depreciable fixed assets written off. Depreciation on fixed assets is calculated as per the provisions of Written Down Value Method.
4. Interest earned on CPF investments is treated as income of IGNCA. Interest payable on Employee's CPF (both subscription and contribution) is treated as expenditure of IGNCA.
5. Accounting Policy contained in the sanctions for release of Building Grant issued by the Government of India is followed.
6. The Income of the Trust is exempted from taxation under Section 10(23)(iv) of the Income Tax Act 1961.



श्री. सी. गहलोट / S. C. GAHLAUT
उप निदेशक / Chief Accounts Officer
आर. आर. आर. आर. / IGNCA, Jangpatti
नई दिल्ली-110001 / New Delhi-110001

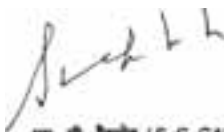
FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

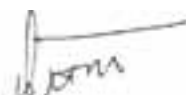
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31st MARCH, 2014

SCHEDULE -25: CONTINGENT LIABILITIES AND NOTES ON THE ACCOUNTS

1. Assets Created during the year 2013-2014 i.e; Rs.3,09,57,428 /- have been included in the Capital Reserves. Depreciation amounting to Rs.1,14,91,665 /- has been reduced from the value of the depreciable assets for this financial year.
2. As on 31.03.2014 the provision for Gratuity payable to all the eligible employees of IGNCA is Rs.9,32,24,749 /-
3. As on 31.03.2014 the provision for Leave Salary payable to all the eligible employees of IGNCA is Rs.6,41,01,770/-
4. Bank balances shown in the schedule-11, (Current Assets, Loans, Advances etc.) include unspent balances of Specific Purpose Grants received by IGNCA up till 31st March 2014.
5. Balance with Canara Bank, London Branch Rs.53,06,967/- i.e US \$ 89,489 valued at exchange rate of Rs.59.303 per dollar prevailing as on 31.3.2014 represents the remainder of the Fund received in Foreign currency from Ford Foundation and Interest thereon.
6. The Trust has created a separate fund for Contributory Provident Fund, contributed by Employees and Employer and the same has been invested in the Public Sector Bank etc. At the end of the year Employer's Contribution to the tune of Rs.58,32,610 /- has been contributed to the Fund @ 10%.
7. Balance of Sundry debtors, creditors and advances are subject to confirmation.
8. Previous year's figures have been re-grouped/re-cast wherever necessary.


श्री. सी. गहलौली / S. C. GAHLAULI
एन. गैलरिस्ट / Chief Accounts Officer
एन. गैलरी, नई दिल्ली / IGNCA, Jangpatti
नई दिल्ली-110001 / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER


MEMBER SECRETARY
दिपाली खन्ना / DIPALI KHANNA
एन. गैलरी / Member Secretary
एन. गैलरी, नई दिल्ली / IGNCA
नई दिल्ली-110001 / New Delhi-110001

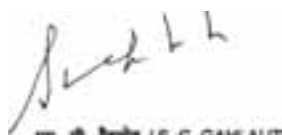
MEMBER SECRETARY

Place: NEW DELHI
Date: 29.05.2014

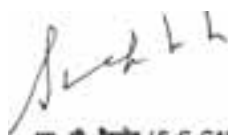
INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

STATEMENT OF RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2014

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening Balance		
CASH BOOK - Main A/c	22,542	
BANK BOOK A/C 0143101008365 - Main Account	9,68,99,916	
BANK BOOK A/C 0143101010384 -CPF Account	30,403	
BANK BOOK A/C -0001 210011 051- London A/c	47,91,108	
BANK BOOK A/C 0143101013198 - F.C. A/c	1,79,196	
BANK BOOK A/C 1098241000066 - EFC A/c	54,42,242	
BANK BOOK A/C 0143101051614 - Monitoring Fund	37,516	
BANK BOOK A/C 0143101052968 - NMM A/c	76,82,280	
BANK BOOK A/C 0143101054285 - DIT A/c	20,92,456	
Imprest A/c	3,91,500	11,75,69,159
General Receipts		
Interest - Investments	9,23,73,074	
Interest - Saving Bank	1,07,76,817	
Royalty	1,89,245	
Receipts on account of various funds	7,45,239	
Other Misc. Receipts	49,17,685	10,90,02,060
Specific Purpose Grant		49,19,55,709
Investments encashed on Maturity		84,99,04,334
Advance and Loans		20,47,32,460
Exchange Rate Fluctuation		10,38,639
Total		1,77,42,02,361

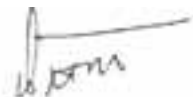

 श्री. सी. गहलौली / S. C. GAHLAULI
 Chief Accounts Officer
 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 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2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 210

PAYMENTS	Amount (Rs.)	Amount (Rs.)
Expenditure		
KALANIDHI	2,47,84,676	
KALA KOSA	43,89,330	
JANAPADA SAMPADA	79,03,680	
KALA DARSANA	9,51,978	
SUTRADHARA	12,10,43,735	15,90,73,399
Payment of Loans & Advances		11,24,78,986
Specific Purpose Grants		40,09,07,363
Investments Made		89,91,78,207
Closing Balance		
CASH BOOK - Main A/c	1,926	
BANK BOOK A/C 0143101008365 - Main A/c	14,39,25,828	
BANK BOOK A/C 0143101010384 - CPF A/c	41,317	
BANK BOOK A/C 210011 051- London A/c	53,06,967	
BANK BOOK A/C 0143101013198 - F.C. A/c	1,86,435	
BANK BOOK A/C 0143101051614- Monitoring fund	1,41,41,613	
BANK BOOK A/C 0143101052968 - NMM A/c	3,63,76,637	
BANK BOOK A/C 0143101054285 - DIT A/c	21,82,183	
Imprest A/c	4,01,500	20,25,64,406
Total		1,77,42,02,361



सच. वी. गहलौली / S. C. GAHLAULI
मुख. लेखाधिकारी / Chief Accounts Officer
आई. सी. ए. सी. / IGCA, Jangpatti
नई दिल्ली-110001 / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER



MEMBER SECRETARY
दिपाली खानिना / DIPALI KHANINA
सच. वी. सी. / Member Secretary
आई. सी. ए. सी. / IGCA
नई दिल्ली-110001 / New Delhi-110001

MEMBER SECRETARY


Place: NEW DELHI
Date: 29.05.2014

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE I

Consolidated Statement of Receipts Period From 01/04/2013 To 31/03/2014

Major Head	Minor Head	Description	Up to March 2014 (Rs.)
201	01	INTEREST ON BONDS AND FIXED DEPOSITS	7,39,42,609
202		INTEREST ON SAVING BANK ACCOUNT	1,07,76,817
203		LIBRARY MEMBERSHIP FEE	36,750
204		CGHS CONTRIBUTION	4,28,210
206		PARTIAL RECOVERY OF COST OF PUBLICATION	1,89,245
207		SALE OF PAMPLETS & BROCHURES	21,445
208		INTEREST ON CP FUND BALANCES	1,84,30,465
209		EXCHANGE RATE FLUCTUATION	10,38,639
211		RATE OF CD ROM	2,58,834
300		OTHER MISCELLANEOUS RECEIPTS	49,17,685
		TOTAL (A) GENERAL RECEIPT	11,00,40,699


 श्री. सी. गहलौली / S. C. GAHLAULI
 Chief Accounts Officer
 IGHCA, Jangpatti
 New Delhi-110001 / New Delhi-110001

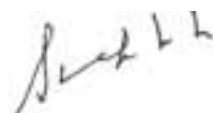
FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE II

Miscellaneous Suspense Heads Period From 01/04/2013 To 31/03/2014

Major Head	Minor Head	Description	Debit (Rs.)	Credit (Rs.)	Net Dr/Cr (Rs.)
(A) ADVANCES					
101		TA ADVANCE	--	9,765	9,765(Cr)
102		FESTIVAL ADVANCE	2,25,000	2,67,000	42,000(Cr)
103		CONVEYANCE ADVANCE	3,18,880	4,91,949	1,73,069(Cr)
104		LTC ADVANCE	9,80,593	9,45,642	34,951(Dr)
105		ADVANCES FOR PURCHASES ETC.	27,04,902	39,63,713	12,58,811(Cr)
112		SPECIFIC PURPOSE GRANT ADVANCES - NMM	12,22,434	31,47,099	19,24,665(Cr)
113		SPECIFIC PURPOSE GRANT ADV - PLAN GRANT	90,27,483	63,62,986	26,64,497(Dr)
120	01	MISC. ADVANCE TO EMP. INCLUDING HBA	25,22,500	14,09,385	11,13,115(Dr)
120	02	TAX DEDUCTED AT SOURCE	--	8,300	8,300(Cr)
TOTAL (A) ADVANCE			1,70,01,792	1,66,05,839	3,95,953 (Dr)
(B) INVESTMENTS					
121		CORPUS FUND INVESTMENTS	43,00,00,000	43,00,00,000	Nil
122		OTHER LONG TERM INVESTMENTS	20,68,50,000	20,68,50,000	Nil
123		TERM DEPOSIT	5,05,89,866	4,76,28,839	29,61,027(Dr)
124		CPF INVESTMENT	21,17,38,341	16,54,25,495	4,63,12,846(Dr)
TOTAL (B) INVESTMENTS			89,91,78,207	84,99,04,334	4,92,73,873(Dr)
(C) MISC. DEPOSIT					
141		MISC. DEPOSITS RECEIVED	10,73,117	13,96,788	3,23,671(Cr)
142		MISC. DEPOSITS PAID	1,80,000	2,76,082	96,082(Cr)
143	01	CPF SUBSCRIPTION AND INTEREST	--	2,87,64,909	2,87,64,909 (Cr)
143	02	CPF CONTRIBUTION AND INTEREST	--	1,75,47,937	1,75,47,937 (Cr)
143	03	CPF SUSPENSE SUBSCRIPTION & INTEREST	4,95,11,933	4,12,75,207	82,36,726(Dr)


 श्री. वि. रेड्डी / S. C. GANHAJIT
 जूनियर अकाउंट्स ऑफिसर / Chief Accounts Officer
 आई. आई. टी. ए. नगर / IITG, Jangpeth
 पिन-411001 / New Delhi-110001

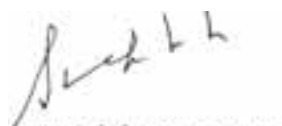
INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE II

Miscellaneous Suspense Heads

Period From 01/04/2013 To 31/03/2014

Major Head	Minor Head	Description	Debit (Rs.)	Credit (Rs.)	Net Dr/Cr (Rs.)
143	04	CPF SUSPENSE CONTRIBUTION & INTEREST	1,86,58,095	1,37,65,821	48,92,274 (Dr)
144		BENEVOLENT FUND SCHEME- IGNC A	--	20,910	20,910(Cr)
TOTAL (C) MISC. DEPOSIT			6,94,23,145	10,30,47,654	3,36,24,509(Cr)
(D) IMPREST					
169		IMPREST TO S&S	10,000		10,000(Dr)
TOTAL (D) IMPREST			10,000		10,000(Dr)
(E) SUSPENSE					
181	01	SALARY TAX	86,97,391	86,97,361	30(Dr)
181	02	CONTRACTOR TAX	40,56,781	40,56,781	Nil
184	01	LICENCE FEE PAYABLE	--	3,10,201	3,10,201(Cr)
184	03	EXPENDITURE PAYABLE	29,41,159	12,34,856	17,06,303(Dr)
184	06	GRATUITY PAYABLE	6,46,367	1,72,58,822	1,66,12,455(Cr)
184	07	LEAVE SALARY PAYABLE	7,27,461	81,20,842	73,93,381(Cr)
185		INTEREST ACCRUED	50,13,817	1,17,64,623	67,50,806(Cr)
189		GSLIS	2,03,222	1,98,214	5,008(Dr)
190		LIC	37,67,851	37,29,983	37,868(Dr)
196		ASSETS CREATED OUT OF SPECIFIC PURPOSE GRANT	--	2,97,07,284	2,97,07,284(Cr)
TOTAL (E) SUSPENSE			2,60,54,049	8,50,78,967	5,90,24,918(Cr)
GRAND TOTAL			1,01,16,67,193	1,05,46,36,794	4,29,69,601(Cr)

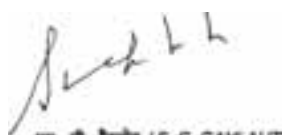

 श्री. सी. गहलौट / S. C. GAHLAUT
 जूनियर अकाउंट्स ऑफिसर / Junior Accounts Officer
 आर्ट्स भवन, नई दिल्ली / IGNC A, New Delhi
 पिन कोड: 110001 / Pin Code: 110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE III SPECIFIC PURPOSE GRANTS Period From 01/04/2013 To 31/03/2014

Major Head	Minor Head	Description	Debit (Rs.)	Credit (Rs.)	Net Dr/Cr (Rs.)
(B) SPECIFIC PURPOSE GRANTS					
317		GRANT FROM FORD FOUNDATION		24,450	24,450(Cr)
318		UNDP-M.M.DOC. OF CULTURAL RESOURCES			
321	B	INTEREST: INDIRA GANDHI MARTYRDOM FUND		30,34,426	30,34,426(Cr)
342		NATIONAL MISSION FOR MANUSCRIPTS (NMM)	8,84,18,871	11,49,89,657	2,65,70,786 (Cr)
351		GRANT NCSSR FOR NATL. CONVENION OF NOMADS			
358		GRANT FROM DIT-DEV.OF NATNL.DATA BK ONII	562	90,289	89,727(Cr)
361		PAO M/O CULTURE-GRANT NON RECURRING	30,99,87,930	36,63,16,887	5,63,28,957(Cr)
366		GRANT FROM M/O CULTURE FOR VEDIC HERITAGE PORTAL	--	50,00,000	50,00,000(Cr)
367		M/O CULTURE - PUPPET SHOWS ON SWAMI VEVEKANANDA	25,00,000	25,00,000	Nil
		TOTAL (B) SPECIFIC PURPOSE GRANTS	40,09,07,363	49,19,55,709	9,10,48,346 (Cr)


 पञ्च. वि. विभाग / S. C. GAHLAUT
 पञ्च. वि. विभाग / Chief Accounts Officer
 अर्थ वि. विभाग, नगर / IGACA, Jangpatti
 अर्थ वि. विभाग / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE IV Consolidated Statement of Expenditure Period From 01/04/2013 To 31/03/2014

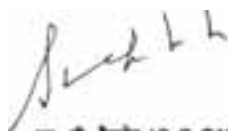
Major Head	Division	Upto March 2014 (Rs.)
KN	KALANIDHI	2,47,84,676
KK	KALA KOSA	43,89,330
JS	JANAPADA SAMPADA	79,03,680
KD	KALA DARSANA	9,51,978
SD	SUTRADHARA	12,10,43,735
	TOTAL	15,90,73,399

श्री. सी. गहलोट / S. C. GAHLOT
मुख्य लेखाधिकारी / Chief Accounts Officer
आई. जी. एन. सी. आर्ट्स, नए दिल्ली / IGNCA, Janpath
नई दिल्ली-110001 / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

STATEMENT A
KALANIDHI
(Consolidated Expenditure Statement)

Major Head	Minor Head	Description	Up to March 2014 (Rs.)
(A) KALA NIDHI (LIBRARY)			
009		LIBRARY BOOKS	
009	02	NEW AQCCQUISITIONS	49,27,350
TOTAL (A) KALA NIDHI (LIBRARY)			49,27,350
(B) INFORMATION SYSTEM AND DATA BANK			
079	09	INTERNET WEBSITE & TELEPHONE CHARGES	61,170
079	27	INTEREST ON C.P.FUND	16,57,085
079	42	TELEPHONE/TELEX EXPENSES	1,685
TOTAL (B) INFORMATION SYSTEM AND DATA BANK			17,19,940
(E) PROGRAMME EXECUTION			
001		EQUIPMENT	1,16,79,339
005		HARDWARE/SOFTWARE	3,40,106
027		INTEREST ON C.P. FUND	54,99,837
032		LEAVE TRAVEL CONCESSION	3,36,558
042		TELEPHONE/TELEX EXPENSES	2,81,546
TOTAL (E) PROGRAMME EXECUTION			1,81,37,386
GRAND TOTAL			2,47,84,676

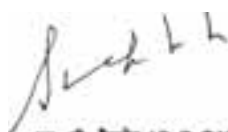


श्री. सी. गहलौली / S. C. GAHLAULI
मुख्य लेखाधिकारी / Chief Accounts Officer
आर. पी. जे. अ. नं. ११११ / CHCA, Jangpatti
नं. ब्लॉक-११०००१ / New Delhi-११०००१

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

STATEMENT B
KALA KOSHA
(Consolidated Expenditure Statement)

Major Head	Description	Upto March 2014 (Rs.)
(A) KALA TATTVA KOSHA		
001	EQUIPMENT	3,61,250
002	FURNITURE & FIXTURE	1,48,120
005	HARDWARE & SOFTWARE	3,29,850
027	INTEREST ON C.P.FUND	3,78,002
TOTAL (A) KALA TATTVA KOSHA		12,17,222
(F) PROGRAMME EXECUTION		
027	INTEREST ON C.P.FUND	28,04,121
032	LEAVE TRAVEL CONCESSION	1,89,394
042	TELEPHONE/TELEX EXPENSES	1,68,545
043	OFFICE EXPENSES	800
048	REPAIR MAINT & INSUR OF EQUIP FURN ASSET	582
100	OTHER EXPENSES	8,666
TOTAL (F) PROGRAMME EXECUTION		31,72,108
GRANT TOTAL		43,89,330



सच. वि. विभाग / S. C. GAHLAULI
मुख्य लेखाधिकारी / Chief Accounts Officer
आर्य समाज मंदिर, जयपुर / GICCA, Jaipur
पिन कोड: 302001 / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

STATEMENT C
JANAPADA SAMPADA
(Consolidated Expenditure Statement)

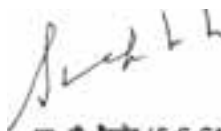
Major Head	Description	Upto March 2014 (Rs.)
(A) ETHNOGRAPHIC COLLECTION		
008	ACQUISITIONS	57,52,836
	TOTAL (A) ETHNOGRAPHIC COLLECTIONS	57,52,836
(D) EVENTS		
072	MISCELLANEOUS EVENTS	7,000
	TOTAL (D) EVENTS	7,000
(J) PROGRAMME EXECUTION		
027	INTEREST ON C.P. FUND	18,67,771
032	LEAVE TRAVEL CONCESSION	1,01,271
042	TELEPHONE/TELEX EXPENSES	1,74,802
	TOTAL (J) PROGRAMME EXECUTION	21,43,844
	GRAND TOTAL	79,03,680


 श्री. सी. गहलौत / S. C. GAHLAUT
 प्रमुख लेखाधिकारी / Chief Accounts Officer
 जल संवर्धन निगम, भारत / JGNCA, Jangpadi
 नई दिल्ली-110001 / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

STATEMENT D
KALA DARSHANA
(Consolidated Expenditure Statement)


Major Head	Description	Upto March 2014 (Rs.)
(B) PROGRAMME EXECUTION		
027	INTEREST ON C.P. FUND	8,47,200
032	LEAVE TRAVEL CONCESSION	14,034
042	TELEPHONE/TELEX EXPENSES	90,744
	TOTAL(B) PROGRAMME EXECUTION	9,51,978
	GRANT TOTAL	9,51,978


 श्री. सी. गहलौत / S. C. GAHLAUT
 जूनियर अकाउंट्स ऑफिसर / Chief Accounts Officer
 अर्थ सेवा विभाग, जयपुर / JSHCA, Jaipur
 पिन कोड: 302001 / New Delhi-110001

FINANCIAL ADVISOR & CHIEF ACCOUNTS OFFICER

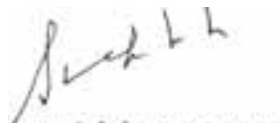
STATEMENT E SUTRADHARA

Major Head	Description	Upto March 2014 (Rs.)
(A) DIRECTION & ADMINISTRATION		
001	EQUIPMENT	2,13,197
002	FURNITURE & FIXTURES	9,19,942
005	HARDWARE/SOFTWARE	49,18,065
006	STAFF CARS, OTHER VEHICLES ETC.	12,50,144
021	SALARIES	5,25,90,610
023	OVERTIME	2,03,224
024	REIMBURSEMENT OF TUITION FEES	10,34,171
025	CGHS CONTRIBUTION PAID	36,20,191
026	C.P. FUND CONTRIBUTION PAID	19,88,425
027	INTEREST ON C.P. FUND	58,34,465
028	LICENCE FEES PAID	8,81,220
029	TA/DA TO STAFF/OFFICERS	39,923
030	TA/DA TO COMMITTEE MEETINGS/EXPERTS	49,716
032	LEAVE TRAVEL CONCESSION	10,61,796
033	CONVEYANCE HIRE	2,01,762
034	LEAVE SALARY/PENSION CONTRIBUTION	5,63,519
036	HOSPITALITY	51,278
037	LEGAL CONSULTANCY CHARGES	84,700
043	OFFICE EXPENSES	15,187
100	OTHER EXPENSES	27,73,552
TOTAL		7,82,95,087
(C) COMMON SERVICES		
022	DAILY WAGES	42,549
040	WATCH & WARD EXPENSES	24,57,175
041	OFFICE STATIONERY	1,45,674
042	TELEPHONE & TELEX EXPENSES	5,44,934
043	OFFICE EXPENSES	59,730
044	BANK COMMISSION	812


 सच. वी. गहलौली / S. C. GAHLAULI
 सचिव वित्त / Chief Accounts Officer
 अर्थ. वि. वि. वि. नं., नया दिल्ली / GHWCA, Jangpatti
 नई दिल्ली-110001 / New Delhi-110001

STATEMENT E SUTRADHARA

Major Head	Description	Upto March 2014 (Rs.)
045	AUDIT FEES	2,67,030
046	POSTAGE & TELEGRAMS	1,53,119
047	RUNNING & MAINTENANCE OF STAFF CARS	16,74,061
048	REP MAINT&INS OF EQUIP FURN&OTHER ASSETS	17,91,669
049	WATER & ELECTRICITY CHARGES	1,60,30,269
050	REPAIRS & MAINTENANCE OF OFFICE BUILDING	1,26,15,662
077	GRATUITIES	52,72,288
100	OTHER EXPENSES	46,140
TOTAL		4,11,01,112
(D) SRC, Bangalore		
009	LIBRARY BOOKS	1,17,229
025	CGHS CONTRIBUTIONS PAID	35,595
027	INTEREST ON C.P.FUND	2,66,940
033	CONVEYANCE HIRE	950
036	HOSPITALITY	5,854
040	WATCH AND WARD	6,41,133
041	OFFICE STATIONERY	49,612
042	TELEPHONE & TELEX EXPENSES	49,816
043	OFFICE EXPENSES	1,29,505
044	BANK COMMISSION	268
046	POSTAGE & TELEGRAPHS	6,296
049	ELECTRICITY AND WATER CHARGES	3,34,654
055	NEWS PAPER & MAGAZINE	5,205
100	OTHER EXPENSES	4,479
TOTAL		16,47,536
GRAND TOTAL		12,10,43,735


 उपा. व. वित्त / S. C. GAHLAULI
 उप वित्त अधिकारी / Chief Accounts Officer
 अर्थ सेवा विभाग, जम्मू / JGACA, Jammu
 पं. क्र. 110001 / New Delhi-110001

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indira Gandhi National Centre for the Arts, New Delhi for the year ended 31 March 2014

We have audited the attached Balance Sheet of Indira Gandhi National Centre for the Arts (IGNCA), New Delhi as at 31 March 2014, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2014-15. These financial statements are the responsibility of the management of IGNCA. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.
 - iii. In our opinion, proper books of accounts on double entry system of accounting have been maintained by IGNCA in so far as it appears from our examination of such books.
 - iv. We further report that:
 - A. Balance Sheet**
 - A.1 Assets**
 - A.1.1 Fixed Assets (Schedule 8) Rs. 50.44 crore**

- A.1.1.1.** An expenditure of Rs. 4.26 crore was incurred during 2010-11 to 2013-14 for digitization of 143.99 lakh pages of manuscripts. However the same was treated as revenue expenditure instead of capitalising to Fixed Assets. This resulted in understatement of Fixed Assets and overstatement of expenditure by Rs. 4.26 crore. This was also pointed out in previous year's audit report.
- A.1.1.2.** An expenditure of Rs. 59.86 lakh was incurred on equipment of auditorium. The expenditure was booked as revenue expenditure instead of being capitalised. This resulted in understatement of fixed assets and overstatement of expenditure by the like amount.

A.1.2. Investments (Schedule 10) Rs. 98.31 crore

- A.1.2.1.** Investment of Contributory Provident Fund was not made as per the pattern prescribed by the Government of India, Ministry of Finance. This was also pointed out in previous year's report but remedial action was not taken.

A.1.3. Current Assets, Loans, Advances (Schedule 11) Rs. 47.30 crore

- A.1.3.1** Grant of Rs. 28.43 crore received from the Ministry during 2007-08 and 2008-09 for construction of balance work of the building of IGNCA and underground parking and advanced to CPWD was neither depicted as Building Project Fund nor as Advances to CPWD. This has resulted into understatement of Liabilities as well as Assets by the like amount. This was also pointed out in previous year's report.

B. Income and Expenditure Account

B.1 Expenditure

- B.1.1** Neither depreciation was charged on assets of Rs. 35.10 crore (microfilms, library books and art acquisition) nor it was disclosed in the significant accounting policies. This was also pointed out in previous year's report.

C. General

- C.1** Schedule 8 -Fixed Assets was not prepared in the form prescribed in Common Format of accounts. This was also pointed out in previous year's report.
- C.2** Separate bank account for Government grant was not maintained in contravention of the conditions of grant. Due to non maintenance of separate bank account the interest earned on Government Grant could not be ascertained and verified. This was also pointed out in previous year's report.
- C.3.** As per the prescribed Form of Financial Statements for the Central Autonomous Bodies, balance of net income (expenditure) transferred from the Income & Expenditure account is to be added/subtracted in the Schedule-I, whereas IGNCA has transferred the excess of expenditure for the year 2013-14 under Reserve and Surplus (Schedule-2). This needs to be disclosed in Notes to Accounts.


- C.4.** Pay and allowances for the month of March 2014 payable in April 2014 have not been shown under current liabilities. Although 12 months salary was booked in the accounts for 2013-14, non-accounting of salary on accrual basis was inconsistent with the accounting policy being adopted by IGNCA. This was also pointed out in previous year's report.

D. Grants-in-aid

During the year 2013-14, IGNCA received Plan Grant of Rs. 3650.00 lakh from Ministry of Culture. Besides, it also generated Rs. 13.16 lakh as income from plan grant. Out of total of Rs.3663.16lakh, an expenditure of Rs. 3099.88 lakh was incurred during the year leaving unspent balance of Rs. 563.28 lakh. Besides, plan grant, IGNCA also had Rs. 1719.92 lakh (opening balance Rs. 463.53 lakh, grant received during the year Rs. 1224.90 lakh and income from grant Rs. 31.49 lakh) from various sources out of which, it incurred Rs. 909.19 lakh leaving a balance of Rs. 810.73 lakh.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the IGNCA as at 31 March 2014; and
- b. In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C & AG of India



Director General of Audit
Central Expenditure

Annexure

1. Adequacy of internal audit system

The internal audit is being carried out by Internal Audit Cell of IGNCA but internal audit report was not made available to audit.

2. Adequacy of Internal Control System

- Internal Control System of the IGNCA needs to be strengthened as cases of avoidable/unfruitful expenditure, unauthorized retention of funds, outstanding advances etc. were noticed.
- The management's response to statutory audit objections is not effective as 32 paras for the period 1999-2000 to 2012-13 are outstanding as of March 2014.
- The issues in observations raised during audit report of the IGNCA for the year 2012-13 were not rectified in the accounts of 2013-14.

3. System of physical verification of fixed assets

The physical verification of fixed assets had been conducted up to 31.3.2014 and no discrepancy was noticed.

4. System of physical verification of inventory

The physical verification of inventory had been conducted up to 31.3.2014 and no discrepancy was noticed.

5. Regularity in payment of statutory dues

As per accounts, no payments over six months in respect of statutory dues were outstanding as on 31.3.2014.

**IGNCA'S REPLIES ON THE OBSERVATIONS OF THE
SAPERATE AUDIT REPORT ON THE ANNUAL ACCOUTS
FOR THE YEAR 2014-15**

- A.1.1.1 This expenditure pertains to National Mission for Manuscripts which is a project of Ministry of Culture, Govt. of India. From the Financial Year 2014-15 onwards NMM is maintaining their Accounts separately. The audit observation is therefore forwarded to the National Mission for Manuscripts for action.
- A.1.1.2 Most of this expenditure was on repair and maintenance of the existing auditorium. However, the expenditure incurred on the equipments and fittings will be capitalised and reflected in the accounts for the year 2014-15 accordingly.
- A.1.2.1 Investment: The Ministry of Finance Notification dated 14th august, 2008 has given the investment pattern considering the safety of funds. We have invested 100% money with Fixed Deposit of Nationalised Banks due to the following reasons:
- a) Fixed deposit of Nationalised banks has got the highest safety.
 - b) Since the return on investment is more than 9%, this was the best return available in the market.
 - c) On the day of Investment, the Government Bonds were not available in the market and otherwise also return on Bonds is low.
- A.1.3.1 As stated, this grant was received from the Ministry for construction of balance work of the building of IGNCA and underground parking through CPWD. This amount was subsequently paid to the CPWD for completion of work. The work of underground parking is not yet started. However, entry will be made in the Accounts of 2014-15 as advance as advised by audit.
- B.1.1 As regards depreciation on microfilms and art acquisition etc. as per the guidelines of the Uniform pattern of Accounts of the autonomous bodies the depreciable asset means as asset which:
- a) Is expected to be used during more than one accounting period, and
 - b) Has a limited useful life; and
 - c) Is held by the entity for use in the production or supply of goods and services, for rental to others, or for administrative purpose, and not for the purpose of sale in the ordinary course of its business/ operating activities.

The books and Microfilms/ Microfiches in the Library of the IGNCA are the rare collection and used for research purpose only, may not be considered as an ordinary Library. Similarly the Art Acquisitions are rare in nature and of high value. Since, the Library Books and Acquisition has no limited useful life, not to be used in the production or supply of goods and services, for rental to others, or for administrative purposes, but to be used for decades for research oriented work, the depreciation was not provided in line

with the above guidelines. However, the necessary disclosure in this regard will be given in the significant accounting policies from the financial year 2014-15 onward.

- C.1 As per the advice of the audit, this year onwards depreciation was also charged on the additions during current financial year. But this was not shown in the fixed asset schedule. In this regard, necessary amendment in fixed asset schedule will be made in the accounts of 2014-15.
- C.2 Common account is maintained for corpus fund income and plan grant. Corpus fund was given by Government at the time of formation and plan grant is given on yearly basis. Though bank account is one but details of income and expenditure are maintained separately. This has been done for functional convenience and better control. This issue was discussed with Audit team earlier and our point of view was accepted. It is stated that interest income from both the funds is utilised for the purpose specified in the Charter of IGNCA and not for any unauthorised purpose. The total income and expenditure is audited by the C& AG. The audit has been apprised accordingly and further action will be taken on receipt of audit comments.
- C.3 Noted. This will be disclosed in Notes to Account from 2014-15 onwards.
- C.4 The expenditure on pay and allowance is compiled from the salary of March to Feb. in a financial year. This practice has been followed since beginning as per government policy. If we change over to on accrual basis then in first year salary of thirteen months will get reflected. Thus distorting the accounts. The audit will be apprised accordingly and final discussion will taken on receipt of fresh audit comments. The salary booked from March, 2013 to February, 2014 taking into account of 12-Months. If the salary shown in current liability, it will affect the expenditure for 13-Months in the particular financial year. Action will be taken on the suggestion of Audit.

Indira Gandhi National Centre for the Arts

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