

ANNUAL ACCOUNTS 2014-15



इन्दिरा गाँधी राष्ट्रीय कला केन्द्र
INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

ANNUAL ACCOUNTS

2014-15



INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS
NEW DELHI

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INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in Rupees)

Corpus /Capital Fund And Liabilities	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Corpus/Capital Fund	1	75,00,00,000	75,00,00,000
Building Project Fund		1,25,73,10,700	97,49,43,000
Contributory Provident Fund		27,43,60,523	24,58,88,187
Reserves And Surplus	2	71,38,44,196	69,02,77,361
Earmarked/Endowment Funds	3	10,74,65,457	13,74,01,226
Secured Loans And Borrowings	4	-	—
Unsecured Loans And Borrowings	5	-	—
Deferred Credit Liabilities	6	-	—
Current Liabilities And Provisions	7	20,82,62,202	17,14,98,479
Total		3,31,12,43,078	2,97,00,08,253
Assets			
Fixed Assets	8	52,08,38,598	50,44,03,792
Building Project Assets and Expenditure (per contra)		1,25,73,10,700	97,49,43,000
Investments-From Earmarked/ Endowment Funds	9	3,78,46,600	3,45,89,866
Investments-Others	10	1,26,62,38,187	98,30,54,341
Current Assets, Loans, Advances etc.	11	22,90,08,993	47,30,17,254
Miscellaneous Expenditure (To the extent not Written Off or adjusted)		-	—
Total		3,31,12,43,078	2,97,00,08,253
Significant Accounting Policies	24		—
Contingent Liabilities And Notes On Accounts	25		

Place: NEW DELHI
Date: 20.05.2015

CHIEF ACCOUNTS OFFICER

MEMBER SECRETARY (I/C)

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
INCOME			
Income from Sales/Services	12	26,42,500	--
Grants/Subsidies	13	-	--
Fees/Subscriptions	14	-	--
Income from Investment (income on Invest, from earmarked/endow. Funds transferred to Funds)	15	-	--
Income from Royalty, Publication etc.	16	4,74,688	1,89,245
Interest /Earned	17	13,56,47,261	10,31,49,891
Other Income	18	44,94,018	67,01,563
Increase/(decrease) in stock of Finished goods and works-in-progress	19	-	--
Total (A)		14,32,58,467	11,00,40,699
EXPENDITURE			
Establishment Expenses	20	9,41,57,057	8,62,09,046
Other Administrative Expenses etc.	21	4,19,69,381	4,31,57,069
Expenditure on Grants, subsidies etc.	22	-	--
Interest	23	-	--
Depreciation (Net Total at the year end - corresponding to Schedule 8)		1,19,25,058	1,14,91,665
Total (B)		14,80,51,496	14,08,57,780
Balance being excess of Income over Expenditure (A & B)			
i)Transfer to Special Reserve		1,64,52,294	--
ii)Transfer to/from General Reserve		(-) 93,20,265	(-) 1,93,25,416
Balance being surplus/ (deficit) carried to corpus / Capital fund		1,19,25,058	1,14,91,665
Significant Accounting Policies	24		--
Contingent Liabilities And Notes On Accounts	25		--

Place: NEW DELHI
Date: 20.05.2015

CHIEF ACCOUNTS OFFICER

MEMBER SECRETARY (I/C)

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE FORMING PART OF BALANCE SHEET

AS AT 31st MARCH, 2015

SCHEDULE 1 – CORPUS/CAPITAL FUND:	CURRENT YEAR		PREVIOUS YEAR	
(I) CORPUS : Balance as at the beginning of the year	50,00,00,000		50,00,00,000	--
Add: Contributions towards Corpus/ Capital fund	-		--	--
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	-		--	--
BALANCE AS AT THE YEAR - END		50,00,00,000	--	50,00,00,000
(II) CORPUS FOR MAINTENANCE OF NEW BUILDING - Balance as at the beginning of the year	25,00,00,000		--	--
Add: Contributions towards Corpus/ Capital fund	-		25,00,00,000	--
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	-		--	--
BALANCE AS AT THE YEAR - END		25,00,00,000	--	25,00,00,000
BUILDING PROJECT FUND Balance as at the beginning of the year	97,49,43,000		97,49,43,000	--
Add: Contributions towards Corpus/ Capital fund	-		--	--
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	-		--	--
BALANCE AS AT THE YEAR - END		97,49,43,000	--	97,49,43,000

SCHEDULE 1 – CORPUS/CAPITAL FUND:	CURRENT YEAR		PREVIOUS YEAR	
BUILDING PROJECT FUND (Deposited with CPWD for completion of balance work) Balance as at the beginning of the year	--		--	--
Add: Contributions towards Corpus/ Capital fund	28,23,67,700		--	--
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	-		--	--
BALANCE AS AT THE YEAR - END		28,23,67,700	--	--
CONTRIBUTORY PROVIDENT FUND				
Balance as at the beginning of the year	24,58,88,187		21,27,04,341	--
Add: Contributions towards fund	2,84,72,336		3,31,83,846	--
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Accounts	-		--	--
BALANCE AS AT THE YEAR - END		27,43,60,523	--	24,58,88,187

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 2 – RESERVES AND SURPLUS :	CURRENT YEAR		PREVIOUS YEAR	
1. Capital Reserve:				
As per last Account	50,44,03,792		48,49,38,029	--
Addition during the year	2,84,79,297		3,09,57,428	--
Less: Deductions during the year				
I) Depreciation	1,19,25,058		1,14,91,665	
ii) Written off	1,19,433	52,08,38,598		50,44,03,792
2. Revaluation Reserve:	-			
As per last Account	-		--	--
Addition during the year	-		--	--
Less: Deductions during the year	-	-	--	--
3. Special Reserve:				
i) For Setting up of IGNCA Southern Regional Centre			--	--
As per last Account	63,79,217		63,79,217	--
Addition during the year	-		--	--
Less: Deductions during the year	-	63,79,217	--	63,79,217
ii) For Purchase of Flats				
As per last Account	2,00,00,000		2,00,00,000	--
Addition during the year	-		--	--
Less: Deductions during the year	-	2,00,00,000	--	2,00,00,000
ii) For maintenance of new building				
As per last Account	--		--	--
Addition during the year	1,64,52,294		--	--
Less: Deductions during the year	-	1,64,52,294	--	--
4. General Reserve:				
As per last Account	15,94,94,352		17,88,19,768	--
Addition during the year	--		--	--
Less: Deductions during the year	93,20,265	15,01,74,087	1,93,25,416	15,94,94,352
TOTAL		71,38,44,196		69,02,77,361

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 3 – EARMARKED/ ENDOWMENT FUNDS		Opening Balance on 1.4.2014	Additions to the Fund		Utilization		Net Balance
S. No.	Particulars		Donation/ Grant	Income from Grant	Capital Expenditure	Revenue Expenditure	
1	Ford Foundation Grant for Development of National Research and Resource Facilities in Arts and Humanities	25,44,640	--	16,559	--	--	25,61,199
2	Balance Fund for the observation of 10th Anniversary of the Martyrdom of Smt.Indira Gandhi	3,53,01,879	--	34,89,998	--	--	3,87,91,877
3	Funding of Project by Indian National Science Academy-A Descriptive Catalogue of Indian Astronomical and time measuring instruments	12,476	--	--	--	12,476	Nil
4	National Mission for Manuscripts (NMM)	3,78,23,967	4,75,59,487	-	-	8,53,83,454	Nil
5	Grant received from Sasakawa Peace Foundation	1,94,918	-	-	-	-	1,94,918
6	Grant from Mahabir Jain Pub. Lib. For Curative Treatment of Books	99,177	-	-	-	99,177	Nil
7	Grant received from the Deptt. Of Information Technology for the project "Development of National Data Bank of Indian Arts and Culture"	89,727	-	-	-	89,727	Nil
8	Plan Grant received from Ministry of Culture	5,63,28,957	31,65,72,000	22,49,555	2,84,79,297	28,69,58,615	5,97,12,600
9	Grant from M/O Culture for Vedic Heritage Portal	50,00,000	-	-	-	21,97,137	28,02,863
10	Grant from Ministry of Culture for Puppet shows on Swami Vivekanand	–	1,13,82,000	-	-	1,13,00,000	82,000
11	Grant from Rashtriya Sanskrit Sansthan	5,485	-	-	-	5,485	Nil
12	Grants fro Delhi Police for conservation of records	-	1,67,845	-	-	1,67,845	Nil
13	Grants from MOC for Legacy of Begum Akhtar	-	5,00,000	-	-	1,80,000	3,20,000
14	Grants from MOC for Century Celebration of Begum Akhtar	-	30,00,000	-	-	-	30,00,000
	TOTAL	13,74,01,226	37,91,81,332	57,56,112	2,84,79,297	38,63,93,916	10,74,65,457

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 4- SECURED LOANS AND BORROWINGS	CURRENT YEAR	PREVIOUS YEAR
1. Central Government	--	--
2. State Government (Specify)	--	--
3. Financial Institutions	--	--
a) Term Loans	--	--
b) Interest accrued and due	--	--
4. Banks:	--	--
a) Term Loans		
- Interest accrued and due	--	--
b) Other Loans Specify)		
- Interest accrued and due	--	--
5. Other Institutions and Agencies	--	--
6. Debentures and Bonds	--	--
7. Others (Specify)	--	--
TOTAL	--	--
Note : Amounts due with one year		

SCHEDULE 5 – UNSECURED LOANS AND BORROWINGS	CURRENT YEAR	PREVIOUS YEAR
1. Central Government	--	--
2. State Government (Specify)	--	--
3. Financial Institutions	--	--
4. Banks:	--	--
a) Terms Loans	--	--
b) Other Loans (specify)	--	--
5. Other Institutions as Agencies	--	--
6. Debentures and Bonds	--	--
7. Fixed Deposits	--	--
8. Other (specify)	--	--
TOTAL	--	--
Note : Amounts due within one year		

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 6 – DEFERRED CREDIT LIABILITIES	CURRENT YEAR	PREVIOUS YEAR
a) Acceptance secured by hypothecation of capital equipment and other assets	--	--
b) Other	--	--
TOTAL	--	--
Note : Amounts due with one year		

(Amount in Rupees)

SCHEDULE 7 – CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILITIES		
1. Acceptances	--	--
2. Sundry Creditors:		
a) For Goods	--	--
b) Others	--	--
3. Advances Received	--	--
4. Interest accrued but not due on :		
a) Secured Loans /borrowings	--	--
b) Unsecured Loans/borrowings	--	--
5. Statutory Liabilities:		
a) Overdue	--	--
b) Others	--	--
6. Other Current Liabilities (Misc. Deposits and Receipts Payable)	50,15,537	44,41,587
Total (A)	50,15,537	44,41,587
B. PROVISIONS		
1. For Taxation	--	--
2. Gratuity	10,33,62,075	9,32,24,749
3. Superannuation/ Pension	--	--
4. Accumulated Leave Encashment	7,03,81,697	6,41,01,770
5. Trade Warranties/Claims	--	--
6. Expenses Payable	2,95,02,893	97,30,373
Total (B)	20,32,46,665	16,70,56,892
TOTAL (A+B)	20,82,62,202	17,14,98,479

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS, NEW DELHI

SCHEDULE –VIII : FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2015

SCHEDULE 8- FIXED ASSETS

(Amount in Rs.)

GROSS BLOCK							DEPRECIATION				NET BLOCK	
DESCRIPTION A. FIXED ASSETS	Cost/ valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/ valuation at the year end	As at the beginning of the year	On additions during the year	On deductions during the year	On remaining assets during the year	Total up to the year end	As at the Current year end	As at the Previous year end	
1	2	3	4	5	6	7	8	9	10	11	12	
Microfilms/ Microfiche	693,37,770	0		693,37,770	-	-	-	-	-	693,37,770	693,37,770	
Library books	1320,26,365	51,65,631		1371,91,996	-	-	-	-	-	1371,91,996	1320,26,365	
Art Acquisition	1496,51,606	147,34,351		1643,85,957	-	-	-	-	-	1643,85,957	1496,51,606	
Office Equipment												
(i)Hardware / Software	1745,20,893	42,48,695		1787,69,588	1410,39,646	6,544	-	24,37,432	1434,83,622	352,85,966	334,81,247	
(ii)Others	2471,37,309	22,17,397		2493,54,706	1790,42,035	34,116	-	57,59,697	1848,35,848	645,18,858	680,95,274	
Furniture and Fixture including ACs		0										
(I) Office	228,33,032	21,13,223	3,74,560 (1,19,433)	245,71,695	78,78,873	5,722	-	10,34,840	89,19,435	156,52,260	146,99,032	
(ii)Residences	28,18,668	-	-	28,18,668	26,02,690	-	-	38,124	26,40,814	1,77,854	2,15,978	
Additions and Alterations to Building	107,43,685	-	-	107,43,685	37,97,893	-	-	4,91,067	42,88,960	64,54,725	69,45,792	
SRC												
Bangaluru Building	429,03,896	-	-	429,03,896	151,66,527	-	-	19,61,032	171,27,559	257,76,337	277,37,369	
Vehicles	28,40,293	-	-	28,40,293	6,26,934	-	-	1,56,484	7,83,418	20,56,875	22,13,359	
Total	8548,13,517	284,79,297	3,74,560	8829,18,254	3501,54,598	46,382	-	118,78,676	3620,79,656	5208,38,598	5044,03,792	
TOTAL OF CURRENT YEAR				(1,19,433)*				<u>+46,382</u> <u>119,25,058</u>				
PREVIOUS YEAR		309,57,428	-					114,91,665				
CAPITAL WORK IN PROGRESS	-	-	-	-	-	-	-	-	-			
TOTAL	8548,13,517	284,79,297	3,74,560	8829,18,254	3501,54,598	46,382	-	118,78,676	3620,79,656	5208,38,598	5044,03,792	

Note to be given as to cost of assets on hire purchase basis included above

• Depreciated value in the annual accounts.

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 9 – INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	CURRENT YEAR	PREVIOUS YEAR
1. In Government Securities	-	
2. Other approved Securities	-	
3. Shares	-	
4. Debentures and Bonds	-	
5. Subsidiaries and Joint Ventures	-	
6. Scheduled Banks	3,78,46,600	3,45,89,866
TOTAL	3,78,46,600	3,45,89,866

(Amount in Rupees)

SEHEDULE 10 – INVESTMENTS – OTHERS	CURRENT YEAR	PREVIOUS YEAR
1. In Government Securities	-	
2. Other approved Securities	-	
3. Shares	-	
4. Debentures and Bonds	-	
5. Subsidiaries and Joint Ventures	-	
6. Scheduled Banks	1,26,62,38,187	98,30,54,341
TOTAL	1,26,62,38,187	98,30,54,341

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 11 – CURRENT ASSETS, LOANS, ADVANCES ETC.	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT ASSETS:	--	--
1. Inventories:	--	--
a) Stores and Spares	--	--
b) Loose Tools	--	--
c) Stock-in-trade	--	--
Finished Goods	--	--
Work-in-progress	--	--
Raw Materials	--	--
2. Sundry Debtors:	--	--
a) Debts Outstanding for a period exceeding six months	--	--
b) Others	--	--
3. Cash Balances in hand (including cheques/drafts and imprest)	4,17,391	4,03,426
4. Bank Balances:		
a) With Scheduled Banks:	--	--
- On Current Accounts	--	--
- On Deposit Accounts (includes margin money)	--	--
- On Savings Accounts	20,11,17,635	20,21,60,980
b) With Non-Scheduled Banks:		
- On Current Accounts	--	--
- On Deposit Accounts	--	--
- On Savings Accounts	--	--
5. Post Office-Savings Accounts	--	--
TOTAL (A)	20,15,35,026	20,25,64,406

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 11 – CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd.)	CURRENT YEAR	PREVIOUS YEAR
1. Loans:		
a) Staff	--	--
b) Other Entities engaged in activities/ objectivities similar to that of the Entity	--	--
c) Other (specify)	--	--
2. Advances and other amounts recoverable in cash or in kind or for value to be received		
a) On Capital Account	--	25,00,00,000
b) Prepayments	--	--
c) Others	1,18,62,835	91,71,019
3. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	9,45,277	7,12,013
b) On Investments from Corpus Funds	82,06,426	43,14,831
c) On Loans and Advances	--	--
d) Others (includes income due unrealized Rs...)	--	--
4. Claims Receivable: Tax Deducted at Source	64,59,429	62,54,985
TOTAL (B)	2,74,73,967	27,04,52,848
TOTAL (A+B)	22,90,08,993	47,30,17,254

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 12- INCOME FROM SALES/ SERVICES	CURRENT YEAR	PREVIOUS YEAR
1) Income from Sales	--	—
a) Sale of Finished Goods	--	—
b) Sale of Raw Material	--	—
c) Sale of Scraps	--	—
2) Income from Services	--	—
a) Labour and Processing Charges	--	—
b) Professional/ Consultancy Services	--	—
c) Agency Commission and Brokerage	--	—
d) Maintenance Services (Equipment/ Property)	--	—
e) Others: Hiring of venues to other Institutions/Organisations	26,42,500	--
TOTAL	26,42,500	--

SCHEDULE 13- GRANTS/ SUBSIDIES (Irrevocable Grants & Subsidies Received)	CURRENT YEAR	PREVIOUS YEAR
1) Central Government	--	--
2) State Government (s)	--	--
3) Government Agencies	--	--
4) Institutions/ Welfare Bodies	--	--
5) International Organizations	--	--
6) Other (Specify)	--	--
TOTAL	--	--

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 14- FEE/ SUBSCRIPTIONS	CURRENT YEAR	PREVIOUS YEAR
1) Entrance Fees	--	--
2) Annual Fees/ Subscriptions	--	--
3) Seminar/ Programme Fees	--	--
4) Consultancy Fees	--	--
5) Other (Specify)	--	--
TOTAL	--	--
Note: Accounting Policies towards each item are to be disclosed		

SCHEDULE 15- INCOME FROM INVESTMENTS (Income on Invest. From Earmarked/ Endowment Funds transferred to Funds)	Investment from Earmarked Fund		Investment - Others	
	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
1) Interest	--	--	--	--
a) On Govt. Securities	--	--	--	--
b) Other Bonds/ Debentures	--	--	--	--
2) Dividends:	--	--	--	--
a) On Shares	--	--	--	--
b) On Mutual Fund Securities	--	--	--	--
3) Rents	--	--	--	--
4) Others (Specify)	--	--	--	--
TOTAL	--	--	--	--
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	--	--	--	--

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 16- INCOME FROM ROYALTY, PUBLICATION ETC.	CURRENT YEAR	PREVIOUS YEAR
1) Income from Royalty	4,74,688	1,89,245
2) Income from Publications	--	--
3) Others (Specify)	--	--
TOTAL	4,74,688	1,89,245

SCHEDULE 17- INTEREST EARNED	CURRENT YEAR	PREVIOUS YEAR
1) On Term Deposits:		
a) With Scheduled Banks	11,96,29,000	9,23,73,074
b) With Non-Scheduled Banks	--	—
c) With Institutions	--	—
d) GOI Bonds	--	—
e) National Saving Certificates	--	—
2) On Savings Accounts:	--	—
a) With Scheduled Banks	1,60,18,261	1,07,76,817
b) With Non-Scheduled Banks	--	—
c) Post Office Savings Accounts	--	—
d) Others	--	—
3) On Loans:	--	—
a) Employees/ Staff	--	—
b) Others	--	—
4) Interest on Debtors and Other Receivables	—	—
TOTAL	13,56,47,261	10,31,49,891

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 18- OTHER INCOME	CURRENT YEAR	PREVIOUS YEAR
1) Profit on Sale/ disposal of Assets:		--
a) Owned assets		--
b) Assets acquired out of grants, or received free of cost		--
2) Export Incentives realized		—
3) Fees for Miscellaneous Services		—
4) Miscellaneous Income	44,94,018	67,01,563
TOTAL	44,94,018	67,01,563

SCHEDULE 19- INCREASE/ (DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	CURRENT YEAR	PREVIOUS YEAR
a) Closing stock	--	--
- Finished Goods	--	--
- Work-in-progress	--	--
b) Less: Opening Stock	--	--
- Finished Goods	--	--
- Work-in-progress	--	--
NET INCREASE / (DECREASE) [a - b]	--	--

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 20- ESTABLISHMENT EXPENSES	CURRENT YEAR	PREVIOUS YEAR
a) Salaries and Wages	5,92,45,972	5,26,33,159
b) Allowances and Bonus	1,94,423	2,03,224
c) Contribution to Provident Fund	2,33,81,971	2,11,43,846
d) Contribution to Other Fund (specify)	--	--
e) Staff Welfare Expenses	--	—
f) Expenses on Employees' Retirement and Terminal Benefits	--	—
I) Leave Salary & Pension Contribution	3,40,197	5,63,519
ii) Gratuity	51,33,094	52,72,288
g) Others		--
I) Leave Travel Concession	23,65,256	17,03,053
ii) C.G.H.S.	18,39,325	36,55,786
iii) Reimbursement of Tuition Fee	16,56,819	10,34,171
TOTAL	9,41,57,057	8,62,09,046

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 21 – OTHER ADMINISTRATIVE EXPENSES ETC.	CURRENT YEAR	PREVIOUS YEAR
KALA NIDHI (KN)		
A - LIBRARY		
Library Books	45,98,513	49,27,350
Total - KN (A)	45,98,513	49,27,350
B - CULTURAL INFORMATIC LAB		
Internet Website Telephone	46,800	61,170
Telephone/Telex expenses	20,720	1,685
Total - KN (B)	67,520	62,855
(E)- PROGRAMME EXECUTION		
Equipment	12,64,600	1,16,79,339
Furniture & fixture	17,79,182	--
Hardware	23,52,223	3,40,106
TA/DA to staff/officers	44,739	--
Telephone/Telex Expenses	3,07,742	2,81,546
Total - KN (E)	57,48,486	1,23,00,991
TOTAL - KALA NIDHI	1,04,14,519	1,72,91,196
KALA KOSHA (KK)		
(A) KALA TATTVA KOSHA		
Hardware	--	3,29,850
Office equipment	--	3,61,250
Furniture & Fixtures (Varanasi Office)	1,19,077	1,48,120
Total - KK (A)	1,19,077	8,39,220
(C) KALASAMLOCHANA		
Art Acquisition	36,18,190	--
Total - KK ©	36,18,190	--

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 21 – OTHER ADMINISTRATIVE EXPENSES ETC.	CURRENT YEAR	PREVIOUS YEAR
(F) PROGRAMME EXECUTION		
Telephone/Telex Expenses	2,08,516	1,68,545
Office Expenses	--	800
Repairs, Maint. & Insurance of Equip., Furniture & other Assets	--	582
Other Expenses		8,666
Total - KK (F)	2,08,516	1,78,593
Total - KALA KOSHA	39,45,783	10,17,813
JANAPADA SAMPADA		
(D) Events		
Miscellaneous events	--	7,000
Total - JS (D)	--	7,000
(A)- Ethnographic Collection		
Art Acquisition	1,11,16,161	57,52,836
Total - JS (E)	1,11,16,161	57,52,836
(J) - Programme Execution		
Telephone/Telex Expenses	1,40,982	1,74,802
Office Expenses		
Misc. events		—
Total - JS (J)	1,40,982	1,74,802
Total - JANAPADA SAMPADA	1,12,57,143	59,34,638
KALA DARSHANA		
(B)- Programme Execution		
Telephone/Telex Expenses	96,895	90,744
Total- KALA DARSHANA	96,895	90,744

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 21 – OTHER ADMINISTRATIVE EXPENSES ETC.	CURRENT YEAR	PREVIOUS YEAR
SUTRADHARA		
(A) DIRECTION & ADMINISTRATION		
Equipment (Office)	6,56,424	2,13,197
Furniture & Fixtures (Office)	--	9,19,942
Hardware	11,98,234	49,18,065
Staff Car; other vehicle	--	12,50,144
License fees paid	10,73,475	8,81,220
TA/DA to Staff/Officers	2,79,758	39,923
TA/DA to Committee Meeting	1,13,636	49,716
Conveyance Hire	1,89,109	2,01,762
Hospitality	2,129	51,278
Legal Consultancy charges	2,18,900	84,700
Office Expenses	24,331	15,187
Other Expenses	32,25,077	27,73,552
Total - SD(A)	69,81,073	1,13,98,686
(C) COMMON SERVICES		
Watch & Ward Expenses	54,00,098	24,57,175
Office Stationery	1,92,506	1,45,674
Telephone & Telex Expenses	7,24,085	5,44,934
Office Expenses	40,102	59,730
Bank Commission	1,124	812
Audit Fees	--	2,67,030
Postage & Telegrams	1,72,582	1,53,119
Running & Maintenance of Staff Cars	15,31,245	16,74,061
Repairs, Maintenance & Insurance of Equipment, Furniture & Other Assets	6,38,427	17,91,669
Water & Electricity charges	1,36,23,402	1,60,30,269

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 21 – OTHER ADMINISTRATIVE EXPENSES ETC.	CURRENT YEAR	PREVIOUS YEAR
Repairs & Maintenance of Office Buildings	80,48,890	1,26,15,662
Repairs & Maintenance of Office Buildings(New)	50,19,624	--
Other Expenses	1,79,271	46,140
Total - SD (C)	3,55,71,356	3,57,86,275
(D) SOUTHERN REGIONAL CENTRE, BANGALORE		
Equipment	2,96,373	--
Furniture & Fixture	2,14,964	--
Hardware	6,98,238	--
Library Books	5,67,118	1,17,229
Conveyance Hire	--	950
Hospitality	--	5,854
Watch & Ward expenses	2,76,906	6,41,133
Office Stationery	30,346	49,612
Telephone & Telex Expenses	8,849	49,816
Bank Commission	201	268
Postage & Telegraphs	2,813	6,296
Office Expense	5,216	1,29,505
Electricity and Water Charges	74,370	3,34,654
News Paper & Magazine	570	5,205
Other Expenses	5,945	4,479
Total- SD-(D)	21,81,909	13,45,001
TOTAL SUTRADHARA	4,47,34,338	4,85,29,962

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 21 – OTHER ADMINISTRATIVE EXPENSES ETC.	CURRENT YEAR	PREVIOUS YEAR
Gross Total: Other Expenses Etc.	7,04,48,678	7,28,64,353
Add: Prior Period Expenses	--	–
Less: Assets created out of Specific Purpose Grant	2,84,79,297	2,97,07,284
Net: Other Expenses Etc.	4,19,69,381	4,31,57,069

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rupees)

SCHEDULE 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC	CURRENT YEAR	PREVIOUS YEAR
a) Grants given to Institution / Organisations	--	--
b) Subsidies given to Institutions/ Organisations	--	--
TOTAL	--	--
Note: Name of the Entities, their Activities along with the amount of Grants/ Subsidies are to be disclosed.		

SCHEDULE 23- INTEREST	CURRENT YEAR	PREVIOUS YEAR
a) On Fixed Loans	--	--
b) On Other Loans (including Bank Charges)	--	--
c) Others (specify)	--	--
TOTAL	--	--

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31st MARCH, 2015

SCHEDULE-24 : SIGNIFICANT ACCOUNTING POLICIES

1. Income & Expenditure are accounted for on accrual basis. Recovery of cost of publication is accounted for on receipt basis.
2. Investments are stated at cost.
3. Fixed Assets acquired from IGNCA's income are brought into account with contra- credit to Capital Assets Fund. Gifted assets are valued by respective divisions for capitalization under appropriate Heads with contra-credit to Capital Assets Fund. Fixed assets have been shown at cost reduced by the depreciation on the depreciable fixed assets written off.
4. Depreciation on fixed assets is calculated as per the provisions of Written Down Value Method. However, depreciation on Art Acquisitions, Reference Books, Microfilms/ Microfiches has not been provided as these collections are used purely for academic and research purposes.
5. Balance being excess of Income over Expenditure/excess of Expenditure over Income has been transferred to/from General Reserve (Schedule-2).
6. Interest earned on CPF investments is treated as income of IGNCA. Interest payable on Employee's CPF (both subscription and contribution) is treated as expenditure of IGNCA.
7. Accounting Policy contained in the sanctions for release of Building Grant issued by the Government of India is followed.
8. The Income of the Trust is exempted from taxation under Section 10(23)C(iv) of the Income Tax Act 1961.

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31st MARCH, 2015

SCHEDULE -25: CONTINGENT LIABILITIES AND NOTES ON THE ACCOUNTS

1. Assets Created during the year 2014-2015 i.e; Rs.2,84,79,297 /- have been included in the Capital Reserves. Depreciation amounting to Rs.1,19,25,058 /- has been reduced from the value of the depreciable assets for this financial year. Assets purchased during the first half of the financial year only have been depreciated at half of the prescribed rate. Depreciated value i.e. Rs.1,19,433/- of disposed goods has been deducted from the Net Block of the assets.
2. As on 31.03.2015 the provision for Gratuity payable to all the eligible employees of IGNCA is Rs.10,33,62,075/-.
3. As on 31.03.2015 the provision for Leave Salary payable to all the eligible employees of IGNCA is Rs.7,03,81,697/-.
4. Bank balances shown in the schedule-11, (Current Assets, Loans, Advances etc.) include unspent balances of Specific Purpose Grants received by IGNCA up till 31st March 2015.
5. Balance with Canara Bank, London Branch Rs.56,22,516/- i.e US \$ 90,350.56 valued at exchange rate of Rs.62.23 per dollar prevailing as on 31.3.2015 represents the remainder of the Fund received in Foreign currency from Ford Foundation and Interest thereon.
6. The Trust has created a separate fund for Contributory Provident Fund, contributed by Employees and Employer and the same has been invested in the Public Sector Bank etc. At the end of the year Employer's Contribution to the tune of Rs.55,16,606 /- has been contributed to the Fund @ 10%.
7. Accounts of the NMM have been separated from the IGNCA's accounts w.e.f. the current Financial Year i.e. 2014-15 onwards. Accordingly, Bank Balance of Rs.4,90,23,456/- and advances of Rs.13,84,607/-, as on 30.09.2014, have been debited to the head of Specific Purpose Grant (NMM) in IGNCA's Balance sheet (Schedule-3) and transferred to the National Manuscript Mission.
8. An amount of Rs.28,23,67,700/- was paid to CPWD for completion of balance work of new building in 2007-08 and 2008-09 but not included in the building fund. The same has now been shown as Building Fund per contra Building Project Assets and Expenditure, as advised by the Audit.
9. Balance of Sundry debtors, creditors and advances are subject to confirmation.
10. Previous year's figures have been re-grouped/re-cast wherever necessary.

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

STATEMENT OF RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2015

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening Balance		
CASH BOOK - Main A/c	1,926	
BANK BOOK A/C 0143101008365 - Main Account	14,39,25,828	
BANK BOOK A/C 0143101010384 -CPF Account	41,317	
BANK BOOK A/C -0001 210011 051- London A/c	53,06,967	
BANK BOOK A/C 0143101013198 - F.C. A/c	1,86,435	
BANK BOOK A/C 0143101051614 - Monitoring Fund	1,41,41,613	
BANK BOOK A/C 0143101052968 - NMM A/c	3,63,76,637	
BANK BOOK A/C 0143101054285 - DIT A/c	21,82,183	
Imprest A/c	4,01,500	20,25,64,406
General Receipts		
Interest - Investments	11,96,29,000	
Interest - Saving Bank	1,60,18,260	
Royalty	4,74,688	
Receipts on account of various funds	37,31,439	
Other Misc. Receipts	31,40,623	14,29,94,010
Specific Purpose Grant		38,49,37,444
Investments encashed on Maturity		1,09,44,36,672
Advance and Loans		34,38,11,006
Exchange Rate Fluctuation		2,64,457
Total		2,16,90,07,995

PAYMENTS	Amount (Rs.)	Amount (Rs.)
Expenditure		
KALANIDHI	1,37,47,796	
KALA KOSA	25,49,040	
JANAPADA SAMPADA	1,17,54,368	
KALA DARSANA	1,57,529	
SUTRADHARA	9,95,89,507	12,77,98,240
Payment of Loans & Advances		8,39,86,258
Specific Purpose Grants		37,48,11,219
Investments Made		1,38,08,77,252
Exchange Rate Fluctuation		—
Closing Balance		
CASH BOOK - Main A/c	15,891	
BANK BOOK A/C 0143101008365 - Main A/c	19,26,79,832	
BANK BOOK A/C 0143101010384 - CPF A/c	62,594	
BANK BOOK A/C 210011 051- London A/c	56,22,516	
BANK BOOK A/C 0143101013198 - F.C. A/c	1,86,435	
BANK BOOK A/C 0143101051614- Monitoring fund	3,84,075	
BANK BOOK A/C 0143101054285 - DIT A/c	21,82,183	
Imprest A/c	4,01,500	20,15,35,026
Total		2,16,90,07,995

Place: NEW DELHI
Date: 20.05.2015

CHIEF ACCOUNTS OFFICER

MEMBER SECRETARY (I/C)

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE I

Consolidated Statement of Receipts Period From 01/04/2014 To 31/03/2015

Major Head	Minor Head	Description	Up to March 2015 (Rs.) (Cr.)
201	01	INTEREST ON BONDS AND FIXED DEPOSITS	7,54,48,840
201	03	INTEREST OF ADDITIONAL CORPUS FUND (Rs. 25 CRORE)	2,14,71,918
202		INTEREST ON SAVING BANK ACCOUNT	1,60,18,260
203		LIBRARY MEMBERSHIP FEE	70,900
204		CGHS CONTRIBUTION	4,36,700
206		PARTIAL RECOVERY OF COST OF PUBLICATION	4,74,688
207		SALE OF PAMPLETS & BROCHURES	50,920
208		INTEREST ON CP FUND BALANCES	2,27,08,242
209		EXCHANGE RATE FLUCTUATION	2,64,456
211		SALE OF CD ROM	5,30,419
212		MAINTENANCE CHARGES FOR GALLERIES AND VENUES	26,42,500
300		OTHER MISCELLANEOUS RECEIPTS	31,40,623
		TOTAL (A) GENERAL RECEIPT	14,32,58,466

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE II

Miscellaneous Suspense Heads

Period From 01/04/2014 To 31/03/2015

Major Head	Minor Head	Description	Debit (Rs.)	Credit (Rs.)	Net Dr/Cr (Rs.)
(A) ADVANCES					
101		TA ADVANCE	94,000	1,09,000	15,000 (Cr)
102		FESTIVAL ADVANCE	3,87,000	2,90,036	96,964 (Dr)
103		CONVEYANCE ADVANCE	30,000	3,54,103	3,24,103 (Cr)
104		LTC ADVANCE	13,85,772	16,64,644	2,78,872 (Cr)
105		ADVANCES FOR PURCHASES ETC.	9,42,802	7,56,684	1,86,118 (Dr)
113		SPECIFIC PURPOSE GRANT ADV - PLAN GRANT	61,91,992	45,82,542	16,09,450 (Dr)
115		REPAIR AND MAINTENANCE OF BUILDING -CPWD	38,11.000	-	38,11.000 (Dr.)
120	01	MISC. ADVANCE TO EMP. INCLUDING HBA	6,33,720	15,33,510	8,99,790 (Cr.)
120	02	TAX DEDUCTED AT SOURCE	2,04,444	-	2,04,444 (Dr.)
TOTAL (A) ADVANCES			1,36,80,730	92,90,519	43,90,211 (Dr.)
(B) INVESTMENTS					
121		CORPUS FUND INVESTMENTS	94,67,00,000	69,67,00,000	25,00,00,000(Dr.)
122		OTHER LONG TERM INVESTMENTS	20,91,00,000	20,91,00,000	-
123		TERM DEPOSIT	5,38,46,600	5,05,89,866	32,56,734 (Dr.)
124		CPF INVESTMENT	17,12,30,652	13,80,46,806	3,31,83,846 (Dr.)
TOTAL (B) INVESTMENTS			1,38,08,77,252	1,09,44,36,672	28,64,40,580 Dr.
(C) MISC. DEPOSIT					
141		MISC. DEPOSITS RECEIVED	14,43,507	20,38,808	5,95,301(Cr.)
142		MISC. DEPOSITS PAID	1,41,661	21,000	1,20,661 (Dr.)
143	03	CPF SUSPENSE SUBSCRIPTION & INTEREST	2,61,49,633	4,48,60,722	1,87,11,089 (Cr.)

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

Miscellaneous Suspense Heads Period From 01/04/2014 To 31/03/2015

Major Head	Minor Head	Description	Debit (Rs.)	Credit (Rs.)	Net Dr/Cr (Rs.)
143	04	CPF SUSPENSE CONTRIBUTION & INTEREST	44,74,637	1,42,35,884	97,61,247 (Cr.)
144		BENEVOLENT FUND SCHEME- IGNCA	-	99,310	99,310 (Cr.)
TOTAL (C) MISC. DEPOSIT			3,22,09,438	6,12,55,724	2,90,46,286 (Cr.)
(E) SUSPENSE					
181	01	SALARY TAX	84,18,798	84,78,798	60,000(Cr.)
181	02	CONTRACTOR TAX	26,95,431	27,00,931	5,500 (Cr.)
184	01	LICENCE FEE PAYABLE	-	3,25,148	3,25,148 (Cr.)
184	03	EXPENDITURE PAYABLE	65,67,380	2,58,21,135	1,92,53,755 (Cr.)
184	06	GRATUITY PAYABLE	38,12,896	1,39,50,222	1,01,37,326 (Cr.)
184	07	LEAVE SALARY PAYABLE	27,31,322	90,11,249	62,79,927 (Cr.)
185		INTEREST ACCRUED	90,83,444	49,58,585	41,24,859 (Dr.)
186		SERVICE TAX SOLICITED	3,59,862	3,59,862	-
187		AMOUNT RECEIVABLE	--	25,00,00,000	25,00,00,000 (Cr.)
189		GSLIS	7,36,487	6,15,616	1,20,871(Dr.)
190		LIC	37,98,406	40,47,394	2,48,988 (Cr.)
196		ASSETS CREATED OUT OF SPECIFIC PURPOSE GRANT	-	2,84,79,297	2,84,79,297 (Cr.)
TOTAL (E) SUSPENSE			3,82,04,026	34,87,48,237	31,05,44,211 (Cr.)
GRAND TOTAL			1,46,49,71,446	1,51,37,31,152	4,87,59,706 (Cr.)

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE III SPECIFIC PURPOSE GRANTS Period From 01/04/2014 To 31/03/2015

Major Head	Minor Head	Description	Debit (Rs.)	Credit (Rs.)	Net Dr/Cr (Rs.)
(B) SPECIFIC PURPOSE GRANTS					
317		GRANT FROM FORD FOUNDATION		16,559	16,559 (Cr)
321	B	INTEREST: INDIRA GANDHI MARTYRDOM FUND		34,89,998	34,89,998 (Cr)
328		PROJECT BY INDIAN NATIONAL SCIENCE ACADEMY	12,476	-	12,476 (Dr.)
342		NATIONAL MISSION FOR MANUSCRIPTS (NMM)	8,38,89,503	4,75,59,487	3,63,30,016 (Dr.)
356		GRANTS -MAHAVIR JAIN PUB. LIBRARY	99,177	-	99,177 (Dr.)
358		GRANT FROM DIT-DEV.OF NATNL.DATA BK ONII	89,727	-	89,727 (Dr.)
361		PAO M/O CULTURE-GRANT NON RECURRING	31,54,37,912	31,88,21,555	33,83,643 (Cr.)
365		GRANTS FROM RASTRIYA SANSKRIT SANTHAN	5,485	-	5,485 (Dr.)
366		GRANT FROM M/O CULTURE FOR VEDIC HERITAGE PORTAL	21,97,137	-	21,97,137 (Dr.)
367		M/O CULTURE - PUPPET SHOWS ON SWAMI VEVEKANANDA	1,13,00,000	1,13,82,000	82,000 (Cr.)
368		GRANTS - DELHI POLICE FOR CONSER. OF RECORDS	1,67,845	1,67,845	-
369		DIGIT. DOCU. DISSEMIN. LEGACY OF BEGUM A KHTAR & WEB.	1,80,000	5,00,000	3,20,000 (Cr.)
370		BEGUM AKHTAR CENTENARY CELEBRATION FESTIVALS	-	30,00,000	30,00,000 (Cr.)
TOTAL (B) SPECIFIC PURPOSE GRANTS			41,33,79,262	38,49,37,444	2,84,41,818 (Dr.)

INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS

SCHEDULE IV

Consolidated Statement of Expenditure Period From 01/04/2014 To 31/03/2015

Major Head	Division	Upto March 2015 (Rs.)
KN	KALANIDHI	1,98,38,397
KK	KALA KOSA	82,21,582
JS	JANAPADA SAMPADA	1,38,86,110
KD	KALA DARSANA	11,60,450
SD	SUTRADHARA	12,14,99,196
	TOTAL	16,46,05,735

STATEMENT A
KALANIDHI
(Consolidated Expenditure Statement)

Major Head	Minor Head	Description	Up to March 2015 (Rs.)
(A) KALA NIDHI (LIBRARY)			
009		LIBRARY BOOKS	
009	02	NEW AQCCQUISITIONS	45,98,513
TOTAL (A) KALA NIDHI (LIBRARY)			45,98,513
(B) INFORMATION SYSTEM AND DATA BANK			
079	09	INTERNET WEBSITE & TELEPHONE CHARGES	46,800
079	27	INTEREST ON C.P.FUND	19,56,232
079	42	TELEPHONE/TELEX EXPENSES	20,720
TOTAL (B) INFORMATION SYSTEM AND DATA BANK			20,23,752
(E) PROGRAMME EXECUTION			
001		EQUIPMENT (OFFICE)	12,64,600
002		FURNITURE & FIXTURE (OFFICE)	17,79,182
005		HARDWARE/SOFTWARE	23,52,223
024		REIMBURSEMENT OF TUITION FEES	3,45,800
025		CGHS CONTRIBUTION PAID	3,18,533
027		INTEREST ON C.P. FUND	60,50,141
029		TA/DA TO STAFF/OFFICERS	44,739
032		LEAVE TRAVEL CONCESSION	7,53,172
042		TELEPHONE/TELEX EXPENSES	3,07,742
TOTAL (E) PROGRAMME EXECUTION			1,32,16,132
GRAND TOTAL			1,98,38,397

STATEMENT B
KALA KOSHA
(Consolidated Expenditure Statement)

Major Head	Description	Upto March 2015 (Rs.)
(A) KALA TATTVA KOSHA		
002	FURNITURE & FIXTURE	1,19,077
027	INTEREST ON C.P.FUND	4,57,937
TOTAL (A) KALA TATTVA KOSHA		5,77,014
(C) KALA SAMALOCHAN SERIES		
008	ART ACQUISITIONS	36,18,190
Total (C) Main Head of KKC		36,18,190
(F) PROGRAMME EXECUTION		
024	REIMBURSEMENT OF TUITION FEE	3,01,979
025	CGHS CONTRIBUTION PAID	1,04,571
027	INTEREST ON C.P.FUND	32,17,073
032	LEAVE TRAVEL CONCESSION	1,94,239
042	TELEPHONE/TELEX EXPENSES	2,08,516
TOTAL (F) PROGRAMME EXECUTION		40,26,378
GRANT TOTAL		82,21,582

STATEMENT C
JANAPADA SAMPADA
(Consolidated Expenditure Statement)

Major Head	Description	Upto March 2015 (Rs.)
(A) ETHNOGRAPHIC COLLECTION		
008	ACQUISITIONS	1,11,16,161
	TOTAL (A) ETHNOGRAPHIC COLLECTIONS	1,11,16,161
(J) PROGRAMME EXECUTION		
024	REIMBURSEMENT OF TUITION FEE	1,46,662
025	CGHS CONTRIBUTION PAID	1,68,639
027	INTEREST ON C.P. FUND	20,96,284
032	LEAVE TRAVEL CONCESSION	2,17,382
042	TELEPHONE/TELEX EXPENSES	1,40,982
	TOTAL (J) PROGRAMME EXECUTION	27,69,949
	GRAND TOTAL	1,38,86,110

STATEMENT D
KALA DARSHANA
(Consolidated Expenditure Statement)

Major Head	Description	Upto March 2015 (Rs.)
(B) PROGRAMME EXECUTION		
024	REIMBURSEMENT OF TUITION FEE	26,135
025	CGHS CONTRIBUTION PAID	10,609
027	INTEREST ON C.P. FUND	9,97,329
032	LEAVE TRAVEL CONCESSION	29,482
042	TELEPHONE/TELEX EXPENSES	96,895
	TOTAL(B) PROGRAMME EXECUTION	11,60,450
	GRANT TOTAL	11,60,450

STATEMENT E SUTRADHARA

Major Head	Description	Upto March 2015 (Rs.)
(A) DIRECTION & ADMINISTRATION		
001	EQUIPMENT	6,56,424
005	HARDWARE/SOFTWARE	11,98,234
021	SALARIES	5,92,40,794
022	DAILY WAGES	1,645
023	OVERTIME	1,94,423
024	REIMBURSEMENT OF TUITION FEES	8,36,243
025	CGHS CONTRIBUTION PAID	12,36,973
026	C.P. FUND CONTRIBUTION PAID	18,70,767
027	INTEREST ON C.P. FUND	64,02,962
028	LICENCE FEES PAID	10,73,475
029	TA/DA TO STAFF/OFFICERS	2,79,758
030	TA/DA TO COMMITTEE MEETINGS/EXPERTS	1,13,636
032	LEAVE TRAVEL CONCESSION	11,70,981
033	CONVEYANCE HIRE	1,89,109
034	LEAVE SALARY/PENSION CONTRIBUTION	3,40,197
036	HOSPITALITY	2,129
037	LEGAL CONSULTANCY CHARGES	2,18,900
043	OFFICE EXPENSES	24,331
100	OTHER EXPENSES	32,25,077
TOTAL		7,82,76,058
(C) COMMON SERVICES		
021	SALARY ON COMMON SERVICES	3,533
040	WATCH & WARD EXPENSES	54,00,098
041	OFFICE STATIONERY	1,92,506
042	TELEPHONE & TELEX EXPENSES	7,24,085
043	OFFICE EXPENSES	40,102
044	BANK COMMISSION	1,124
046	POSTAGE & TELEGRAMS	1,72,582

STATEMENT E SUTRADHARA

Major Head	Description	Upto March 2015 (Rs.)
047	RUNNING & MAINTENANCE OF STAFF CARS	15,31,245
048	REP MAINT&INS OF EQUIP FURN&OTHER ASSETS	6,38,427
049	WATER & ELECTRICITY CHARGES	1,36,23,402
050	REPAIRS & MAINTENANCE OF OFFICE BUILDING	80,48,890
052	REPAIRS & MAINTENANCE SHARED RESOURCE BLDG. OF IGNCA	50,19,624
077	GRATUITIES	51,33,094
100	OTHER EXPENSES	1,79,271
TOTAL		4,07,07,983
(D) SRC, Bangalore		
001	EQUIPMENT	2,96,373
002	FURNITURE & FIXTURES	2,14,964
005	HARDWARE/SOFTWARE	6,98,238
009	LIBRARY BOOKS	5,67,118
027	INTEREST ON C.P.FUND	3,33,246
040	WATCH AND WARD	2,76,906
041	OFFICE STATIONERY	30,346
042	TELEPHONE & TELEX EXPENSES	8,849
043	OFFICE EXPENSES	5,216
044	BANK COMMISSION	201
046	POSTAGE & TELEGRAPHS	2,813
049	ELECTRICITY AND WATER CHARGES	74,370
055	NEWS PAPER & MAGAZINE	570
100	OTHER EXPENSES	5,945
TOTAL		25,15,155
GRAND TOTAL		12,14,99,196

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indira Gandhi National Centre for the Arts, New Delhi for the year ended 31 March 2015

We have audited the attached Balance Sheet of Indira Gandhi National Centre for the Arts (IGNCA), New Delhi as at 31 March 2015, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2014-15. These financial statements are the responsibility of the management of IGNCA. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the Uniform Format of Accounts prescribed by the Ministry of Finance, Government of India.
 - iii. In our opinion, proper books of accounts on double entry system of accounting have been maintained by IGNCA in so far as it appears from our examination of such books.
 - iv. We further report that:

A. Balance Sheet

A.1 Liabilities

A.1.1 Provision of Rs.2.00 crore (Schedule 2: Reserve and Surplus—Special Reserve)

An amount of Rs.2.00 crore had been shown under Special Reserve for 'purchase of flats'. However, the provision made for purchase of flats could not be utilized as of 31.03.2015. This tantamount to unwarranted provision of Rs.2.00 crore created in the liabilities of the IGNCA, which needs to be reviewed and written back with the approval of competent authority.

A.2 Assets

A.2.1 Fixed Assets (Schedule-8) Rs.52.08 crore

A.2.1.1 IGNCA sanctioned a sum of Rs.28.24 crore to CPWD (deposit work) towards completion of the civil and the electrical works of the two buildings during the year 2007-08. The entire amount has been capitalized during 2014-15 under the head 'Building Project Assets and Expenditure'. A contra entry to this effect has been made under the 'Building Project Fund'.

Audit noted that out of this deposit work, an amount of Rs.18.30 crore remained unspent with CPWD as of February 2015. Since the entire amount of Rs.28.24 crore could not be utilized and the work was also not completed, the amount of deposit work should have been shown under 'Capital Work in Progress' under Schedule 8 – Fixed Assets. This has resulted in understatement of Capital Work in Progress and overstatement of Building Project Assets.

B. Grants-in-aid

During the year 2014-15, IGNCA received Plan Grant of Rs. 3165.72 lakh from the Ministry of Culture. Besides, it also generated Rs. 22.50 lakh as income from plan grant. It had an unspent balance of Rs.563.28 lakh. Out of total of Rs.3751.50 lakh, an expenditure of Rs.3154.38 lakh was incurred during the year leaving unspent balance of Rs.597.12 lakh. Besides, plan grant, IGNCA also had Rs. 1471.88 lakh (opening balance Rs. 810.73 lakh, grants received during the year Rs. 626.09 lakh and income from grant Rs. 35.06 lakh) from various sources, out of which, it incurred an expenditure of Rs. 994.35 lakh leaving a balance of Rs. 477.53 lakh.

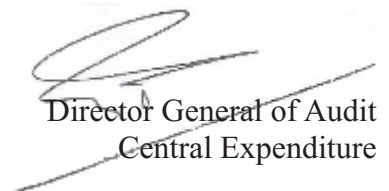
C. Management letter: Deficiencies which have not been included in the audit report have been brought to the notice of the Authority through a management letter issued separately for remedial/corrective action.

5. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payment Account dealt with by this report

are in agreement with the books of accounts.

6. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indira Gandhi National Centre for the Arts as at 31 March 2015; and
 - b. In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C & AG of India



Director General of Audit
Central Expenditure

Place: New Delhi

Date: 18.09.2015

Annexure

1. Adequacy of internal audit system

The internal audit was stated to be carried out by Internal Audit Cell of IGNCA but internal audit report was not made available to audit. This was also reported in the previous year's report but no internal audit report has been provided to audit.

2. Adequacy of Internal Control System

The internal control system of IGNCA was found deficient due to the following:

- The assets register was not maintained properly by showing the totals of various items shown in the register. Due to this, the fixed assets shown in the annual accounts could not be verified from the basic records.
- The stock entry of fixed assets could not be verified as there was no centralized assets register. In the absence of a centralized assets register, the accounting entries were made on the basis of paid vouchers only, hence, the veracity of assets acquired by IGNCA could not be ensured in audit.
- Discrepancies were noticed in bank reconciliation statement.

In view of the above, the internal control system needs to be strengthened.

3. System of physical verification of fixed assets

- The physical verification of fixed assets had been conducted up to 31.3.2015 but physical verification report was not furnished to audit.
- Physical verification of Library has been conducted up to 31.03.2014. However, the physical verification report has not been furnished to audit.

4. System of physical verification of inventory

- The physical verification of inventory had been conducted up to 31.3.2015 but physical verification report was not furnished to audit.

5. Regularity in payment of statutory dues

As per accounts, no payments over six months in respect of statutory dues were outstanding as on 31.3.2015.

**IGNCA'S REPLIES ON THE OBSERVATIONS
IN THE SEPARATE AUDIT REPORT
ON THE ANNUAL ACCOUNTS FOR THE YEAR 2014-15**

- A.1.1 An amount of Rs.2.00 crore as "Special Reserve" was transferred from 'General Reserve' for the purchase of flats with the approval of the Executive Committee. However, as suggested by Audit, proposal to transfer /utilize this amount will be put up to the Executive Committee.
- A.2.1 In compliance with the audit observations on the Annual Accounts upto the years 2013-14, the amount of Rs. 28.24 crore was capitalized with contra entry which was suitably explained in the notes on the accounts for the year 2014-15 as advised by the Audit. Since the audit has now given a different opinion on the accounts for the year 2014-15, the same will be considered in the accounts for the year 2015-16.

Annexure

1. As the internal audit report was submitted to the competent authority for perusal at the time of audit, the same will be shown to next audit.
2. For general purchases i.e. office equipments, furniture & fixture etc., centralized assets registers are maintained by the S&S Division whereas specific purpose assets register (such as library books, microfilms, art acquisition etc.) are maintained by the respective Divisions.
Total of each item of assets has now been mentioned in the assets registers.
- 3 & 4 On the basis of the records of Assets/inventory items, a certificate of Assets Verification was given to the Audit Party. However, such reports in a separate file will be submitted to audit in future.



इन्दिरा गाँधी राष्ट्रीय कला केन्द्र
Indira Gandhi National Centre for the Arts
www.ignca.gov.in